ICP DAS Co., Ltd. 2026 Annual Shareholders' Meeting Meeting Minutes

Meeting Time: 9:00 AM, Wednesday, June 17, 2026

Meeting Location: No. 111, Guangfu North Road, Hukou Township, Hsinchu County (Company's 1st Floor Meeting Room)

Convening method: In-person Shareholders' Meeting

Attendance: The total number of issued shares of the Company is 63,965,653 shares. The number of shares present in person and by proxy is 46,499,292 shares (including 34,838,293 shares exercising voting rights by electronic means), representing 72.69% of the total issued shares of the Company.

Attendees: Chen, Ruei-Yu, Chief Executive Officer / Cheng, Shu-Fa, General Manager / Chen, Shao-Chi, Independent Director / Chao, Yu, Independent Director / Hsueh, Shou-Hung, Independent Director / Lin, Shih-Yi, Independent Director / LI, Yen-Na , Certified Public Accountant of PwC Taiwan / Cheng, Pi-Yu, Spokesperson (and Corporate governance officer and Assistant Vice President of Finance Division).

Chairperson: Yeh, Nai-Ti, Minute Recorder：Cheng, Pi-Yu

1. Announcement of Meeting (Report on Attendance)

2. Chairman's Address

3. Report Items

(1) 2025 Business Report

Explanatory Notes： 2025 Business Report, please refer to attachment 1.

(2) 2025 Audit Committee's Review Report

Explanatory Notes： Audit Committee's Review Report, , please refer to attachment 2.

(3)Report on the Distribution of 2025 Employees' Compensation and Directors' Remuneration.

Explanatory Notes：

1. Pursuant to Article 19 of the "Articles of Incorporation," the Company shall allocate 3% to 12% of the annual profit as employees' compensation and no more than 3% of the annual profit as Directors' remuneration. However, if the Company still had accumulated losses, it shall reserve the compensation amount in advance.
2. The employee compensation for the year 2025 is NT$21,837,000, and the directors' compensation is NT$4,109,000.
3. Both employees' compensation and directors' remuneration were paid in cash.

4. Matters for Acknowledgment

Proposal 1 (Proposed by the Board of Directors)

Agenda: To accept 2025 Business Report and Financial Statements.

Explanatory Notes:

1. The Company's 2025 Consolidated Financial Statements and Individual Financial Statements (including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity, and Statements of Cash Flows) have been audited by CPAs Li, Yen-Na and Cheng, Ya-Hui of PwC Taiwan. These financial statements, along with the Business Report, have been submitted to the Audit Committee for review, and the Audit Committee has issued its audit report accordingly.
2. For the 2025 Business Report, CPA Audit Report, and the aforementioned Financial Statements, please refer to Attachment 1 and Attachment 3.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 46,499,292 rights (of which 34,838,293 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor:46,483,846 votes (including 34,822,847 electronic votes)	99.97%
Number of votes against:5,142 votes (including 5,142 electronic votes)	0.01%
Number of abstained votes :10,304 votes (including 10,304 electronic votes)	0.02%
The number of invalid votes was 0 rights	0%

After voting by attending shareholders, the proposal was approved as proposed.

Proposal 2 (Proposed by the Board of Directors)

Agenda: To accept 2025 Earnings Distribution Table.

Explanatory Notes:

1. For the 2025 Earnings Distribution Table, please refer to attachment 4 (Page 30 of this handbook).
2. It was proposed to distribute a cash dividend of NT$2 per share to shareholders. After the approval of the shareholders' meeting, the chairman is authorized to set the ex-dividend date and other

related matters.

3. If the number of outstanding shares is subsequently affected due to changes in the Company's share capital, resulting in a change in the dividend payout ratio and requiring adjustment, it is proposed to authorize the Chairman to handle the matter.
4. The cash dividends will be distributed to the nearest dollar according to the distribution ratio. Fractional amounts less than one dollar will be rounded down, and the total amount of fractional dollars less than one dollar will be adjusted in the order of decimal places from largest to smallest and shareholder account numbers from the first to the last, until the total amount matches the total cash dividends to be distributed.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 46,499,292 rights (of which 34,838,293 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor:46,483,846 votes (including 34,822,847 electronic votes)	99.97%
Number of votes against:5,142 votes (including 5,142 electronic votes)	0.01%
Number of abstained votes :10,304 votes (including 10,304 electronic votes)	0.02%
The number of invalid votes was 0 rights	0%

After voting by attending shareholders, the proposal was approved as proposed.

5. Extempore motions： After the Chairman consulted all shareholders present, no extempore motions were proposed.

6. Adjournment： At 9:14 a.m. on the same day, the Chairman declared the meeting adjourned.

No shareholders raised questions at this shareholders' meeting.

【Attachment 1】

Business Report

ICP DAS's consolidated net revenue for fiscal year 2025 was NT$1,171,923 thousand, representing an increase of 9.44% compared to 2024; the consolidated net profit for 2025 was NT$151,795 thousand, representing an increase of 46.27% compared to 2024; the consolidated gross profit margin over these two years was 54% and 53% respectively; the consolidated net profit margin after tax for 2025 and 2024 was 13% and 10% respectively. Earnings per share were NT$2.37 in 2025 and NT$1.62 in 2024.

The following explains the Company's financial performance and development status.

1. Financial Revenue and Expenditure and Profitability - Consolidated Data

Unit: NT$ thousand

Items		2024	2025
Financial Revenue and Expenditure	Consolidated Net Sales Revenue	1,070,791	1,171,923
	Consolidated Pre-tax Net Profit	132,160	189,856
Profitability	Return on Assets (%)	6.42%	9.26%
	Return on Equity(ROE)(%)	7.98%	11.19%
	Net Profit Margin (%)	9.69%	12.95%
	Earnings Per Share(NT$)	1.62	2.37

Financial Revenue and Expenditure and Profitability - Individual Data

Unit: NT$ thousand

Items		2024	2025
Financial Revenue and Expenditure	Net Sales Revenue	1,024,260	1,122,900
	Net Profit Before Tax	132,160	189,856
Profitability	Return on Assets (%)	6.42%	9.32%
	Return on Equity(ROE)(%)	7.98%	11.19%
	Net Profit Margin (%)	9.69%	13.52%
	Earnings Per Share(NT$)	1.62	2.37

2. Research and Development Status - Individual Data

Unit: NT$ thousand

Items	2024	2025
Research and development expense	213,954	212,586
Ratio of Research and Development Expenses to Net Sales Revenue	20.89%	18.93%

3. Implementation Results of Business Plans

In recent years, the global economy has experienced inflationary pressures, central bank interest rate hikes, and the turbulence of the 2024 industry inventory adjustment, leading to a slowdown in overall investment and consumption momentum. However, driven by the powerful wave of AI, Taiwan's semiconductor industry stood out, successfully offsetting the decline in certain sectors and supporting Taiwan's economy in achieving an impressive growth of 8.68%. ICP DAS accurately identified the direction of the ESG market, and with all employees overcoming every challenge, revenue maintained a level above NT$1.1 billion, slightly higher than in 2024. With the semiconductor industry continuing to thrive in 2026, and the easing of geopolitical tensions, if China can promote domestic demand growth and industrial upgrading as well as rebuild market confidence, it still has the potential to achieve stable growth in the future. Therefore, ICP DAS remains deeply confident and continues to move forward with a spirit of unceasing effort.

ICP DAS continues to invest in the construction and production equipment of its new biomedical business unit. Experiments and products are becoming increasingly comprehensive. With the easing of the pandemic and the reopening of travel, more international visitors and distributors participated in various exhibitions held in 2025. ICP DAS has also completed overseas exhibitions and visits to distributors, gaining a better understanding of TPU (Transdermal Patch Delivery) customer information and significantly increasing the visibility of its biomedical TPU products. In 2025, through market business expansion, new customers recognized ICP DAS's TPU (Thermoplastic Polyurethane) and were willing to use it in new products. In 2026, the Company will expand into new TPU tube applications, and it is believed that ICP DAS's biomedical TPU business will achieve even stronger results in 2026.

In 2025, ICP DAS continued to focus on Asia as its key region, particularly Taiwan and Southeast Asia, increasing business and sales support, and strengthening ODM (Original Design Manufacturing) customized product development services for key customers. Furthermore, the company collaborated with different types of institutions and companies across industries to expand demand in various sectors. These experiences were promoted to different countries to jointly explore the global market.

In terms of overseas markets, ICP DAS also focused on countries such as India and Southeast Asian regions, including ASEAN countries like Indonesia, Vietnam, and

Thailand. This year, the company will continue to conduct online application case sharing, online product training, and product training in Taiwan to facilitate communication with overseas customers. Simultaneously, ICP DAS will strengthen business information communication and project protection with key customers in other countries to achieve business goals.

In terms of the domestic market, ICP DAS regularly holds product launches and industry application case sharing events in northern, central, and southern regions, and invites customers or distribution partners to visit the smart factory at the Hukou headquarters to understand the practical applications of ESG and AIoT. The company also dedicates efforts to expand its customer base in different industry applications, providing customized services that meet customer needs to achieve win-win and mutually beneficial objectives.

Overall, ICP DAS employs a multi-faceted approach to expand its business and explore the global market. This includes customer visits, online activities, exhibitions, and cross-industry collaborations. At the same time, the company maintains a strong focus on the domestic market, developing customers across different industries and providing customized services to achieve mutually beneficial win-win outcomes.

By strengthening its business and product development efforts, ICP DAS has significantly enhanced its product image and brand visibility. The company's domestic business marketing achievements in 2025 are as follows:

- Published 14 advertisements
- 115 press releases
- 4 exhibitions
- 4 self-organized physical seminars, 1 online seminar
- 4 issues of PACTECH Technical Newsletter
- Reached across 11 media outlets, publishing a total of 57 press releases and 14 advertorials to expand brand exposure.
- Digital media promotion
  - A total of 11 videos on the YouTube platform
  - Facebook fan page: 56 posts on product and event promotion, 19 application cases
  - 12 Facebook advertisements with a total of 1.683 million views; 5,783 views of 3 seconds or more, achieving nearly 200% growth in engagement.
  - Line official account: 20 posts on case sharing and related event information

In terms of overseas marketing results:

- Online exhibitions/online seminars/online forums participated this year
- 4 online seminars in total
- Overseas customer education and training program
- Design of the Taiwan Excellence Pavilion in India
- Thailand Taiwan Image Exhibition poster
- IIFES 2025 Poster for Japan
- Manufacturing World Tokyo
- Taiwan-Japan Online Matchmaking Meeting poster / Company profile PPT / Virtual exhibition hall - Product information
- CIS Manual (English simplified version)
- 5 ICP DAS blog posts, 2 international press releases, and 52 social media posts
- 2025 New Product Review Video

Additionally, regarding the new business of ICP DAS Biomedical Industry Development, domestic and international marketing achievements part:

- English version of official website launched
- Complete series of product pages established
- Biomedical brand introduction presentation Chinese/English version updated
- Biomedical catalog revision
- Physical exhibitions: 5 events
- USA MD&M West
- China International Medical Equipment Fair
- Manufacturing World Tokyo
- China Medtec China
- Germany Compamed
- Physical seminars: 1 event
- Content marketing
- Official website articles: 1 article

- Exploring ICP DAS-BMP’s Smart Factory: Pioneering Advances in Medical TPU Pellets
- International press release publications: a total of 5 articles
- Publication regions expansion:

  Europe addition: Nordic countries

  Middle East additions: Arab Middle East, Turkey
- Social media
- 1 ICP DAS blog post, 5 international press releases, and 17 social media posts
- Design and publicity materials
- Biomedical catalog revision
- Biomedical introduction Flyer: 1 copy (English/Simplified Chinese/Japanese)
- New product Flyer: 3 copies (English/Simplified Chinese/Japanese)
- EARP series
- Soft ARP series
- ARP-W-G series

4. Research and Development Status

【2025 Market Review and R&D Achievements: Steady Transformation Amid Challenges】

In 2025, the global economy experienced a slowdown in growth momentum due to inflationary pressures and industry inventory adjustments, as markets entered a period of structural consolidation. Amid these challenges, ICP DAS maintained steady transformation, developing a total of 113 new products throughout the year. The Company accurately seized the opportunity presented by Taiwan's semiconductor industry rising to prominence on the wave of AI, positioning "data applications" and "ESG energy management" as the core of its R&D and market strategy.

Continuing the market trend of energy conservation and carbon reduction, demand for environmental monitoring products (such as temperature and humidity sensors, liquid leak detection, air quality monitoring, and switchboard infrared detection systems) and Energy Management Systems (EMS) grew significantly. By integrating power meters, concentrators, and IoTstar, ICP DAS enables customers to flexibly select solutions based on their specific environments, helping enterprises progress from carbon awareness and carbon control to carbon reduction, ultimately advancing toward net zero and carbon neutrality. At the same time, the Company actively resumed in-person seminars and international exhibitions, and fully integrated digital media resources including the ICP DAS Blog, Facebook, and LINE to precisely market these successful application cases to domestic and international audiences.

【Core Technology Integration: Deepening the 5C Architecture】

ICP DAS's product technology has evolved from early PC-based DAQ Cards, PACs, and Fieldbus Converters, fully advancing toward integrated applications combined with cloud computing and big data, entering the complete 5C stage:

Data Collection：PC-based DAQ Card, Remote I/O

Computing：PAC, Motion Card, WISE

Control：PAC, Motion, WISE

Communication：Fieldbus Converter & Gateway, Industry Communication

Connection：Indusoft, OPC UA, SmartView, M2M, IoTstar

【2026 Industry Outlook: Edge AI Explosion and a New Era of Semiconductors】Looking ahead to 2026, R&D directions will be closely aligned with "ESG," "AIoT," and "Smart Manufacturing," embracing the following key trends:

The Edge Revolution — AI Shifting from Cloud to Edge: 2026 will mark the explosion of Edge AI, with AI penetrating smart factories and automated equipment on a large scale. ICP DAS will focus on integrating AI Agents with industrial control to achieve more autonomous automated decision-making.

The Dawn of Physical AI: AI will be deeply integrated with robotics, autonomous driving systems, and sensing components. The development of intelligent unmanned systems will strongly drive a new wave of demand growth for ICP DAS's industrial communication and Data Acquisition (DAQ) modules.

Green Semiconductors and Energy Sustainability: Global semiconductor output value is expected to challenge the trillion-dollar mark in 2026. To address the enormous power consumption brought about by AI computing, third-generation semiconductors such as Silicon Carbide (SiC) and Gallium Nitride (GaN) will play a key role in energy conversion, which is highly aligned with ICP DAS's continued focus on ESG facility monitoring solutions.

ICP DAS will continue to leverage the practical "Smart Factory" experience at its Hukou headquarters (including HVAC, power/air quality monitoring, facial recognition, and more) as a model, combined with domain knowledge from partners across industries, to provide customers with the most suitable digital transformation and energy-saving solutions, creating shared success together.

Sincerely,

Wishing you great success and prosperity

Chairperson: Yeh, Nai-Ti	Manager: Cheng, Shu-Fa	Accounting Manager: Cheng, Pi-Yu

【Attachment 2】

ICP DAS Co., Ltd.

Audit Committee Review Report

The Board of Directors has prepared the Company's 2025 Business Report, financial statements, and the proposal for earnings distribution for the fiscal year ended December 31, 2025. The financial statements for 2025 have been audited by PricewaterhouseCoopers, Taiwan, which has issued its audit report thereon. The Audit Committee has completed its review of the aforementioned documents and finds no irregularities or inconsistencies. This report is submitted in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act for your kind review and approval.

Respectfully submitted to

The 2026 Annual General Meeting of Shareholders of ICP DAS Co., Ltd.

Convener of the Audit Committee

Hsueh, Shou-Huang

March 12, 2026

【Attachment 3】

Independent Auditors' Report

(2026) Financial Audit Report No. 25003672.

To ICP DAS Co., Ltd.,

Audit Opinion

We have audited the accompanying consolidated financial statements of ICP DAS Co., Ltd. and its subsidiaries (collectively referred to as the "ICP DAS Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies..

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the ICP DAS Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission.

Basis for Audit Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the auditing standards of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the ICP DAS Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters of Person in Charge Consolidated Financial Statements of ICP DAS Group for 2025 are listed as follows:

Inventory Allowance for Loss on Decline in Market Value

Event Description

The accounting policies, significant accounting estimates and assumptions regarding inventory valuation, and the explanation of the accounting item for inventory loss allowance, please refer to Notes 4(11), 5(2), and 6(3) of the consolidated financial statements. As of December 31, 2025, the balances of inventories and allowance for inventory valuation losses of ICP DAS Group were NT$701,337 thousand and NT$232,124 thousand respectively.

The ICP DAS Group is primarily engaged in the manufacturing and sales of industrial computer hardware, software, and peripheral equipment. Due to the diverse market demands for industrial control, real-time monitoring, and automation products, the ICP DAS Group is required to stock various types of products to meet these demands, which results in a higher risk of inventory obsolescence. As the assessment process often involves subjective judgment, leading to a high degree of uncertainty in accounting estimates, we consider the valuation of allowance for inventory valuation of the ICP DAS Group as one of the key audit matters for this year's audit.

Corresponding Audit Procedures

For inventories aged over a specific period and individually identified as obsolete, we have performed the following audit procedures:

1. Based on our understanding of ICP DAS Group, we assessed the reasonableness of the policies and procedures adopted for the valuation of inventory allowances, including determining the extent of inventory obsolescence using historical information, and evaluating the reasonableness of the inventory allowance policies.
2. Reviewed its annual inventory plan and observed the annual inventory count and management status to assess the effectiveness of management's segregation and control of obsolete inventory.
3. Verified the accuracy of the inventory aging report and the information on inventory turnover, to ensure that the report information was consistent with the relevant policies.
4. Inspected and verified the accuracy of the calculation of inventory impairment losses, and assessed the appropriateness of the allowance for impairment losses.

Other Matters- Parent Company Only Financial Statements

We have also audited the parent company only financial statements of ICP DAS Co., Ltd. as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified audit report for reference.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the management is responsible for assessing ICP DAS Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate ICP DAS Group or to cease operations, or has no realistic alternative but to do so.

Those in charge of ICP DAS Group's governance (including the Audit Committee) are responsible for overseeing its financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but according to the auditing standards generally accepted in the Republic of China, the audit work performed cannot guarantee that all material misstatements in the consolidated financial statements will be detected. Misstatements can arise from fraud or error. An item is considered material if there is a reasonable possibility that its individual or aggregated amount, if misstated, would influence the economic decisions of users made on the basis of the consolidated financial statements.

As part of an audit in accordance with the auditing standards of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements due to fraud or error; design and implement appropriate responses to those assessed risks; and obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICP DAS Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Draw a conclusion on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ICP DAS Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause ICP DAS Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure, and content of the consolidated financial statements (including the related notes) and whether the consolidated financial statements appropriately represent the underlying transactions and events.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit, and we are responsible for forming an audit opinion on the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PWC Taiwan

Li, Yen-Na

CPA

Cheng, Ya-Hui

Former Securities and Futures Bureau, Financial Supervisory Commission, Executive Yuan,

Approval/Verification Number: Financial Supervisory Commission Securities No.0950122728

Financial Supervisory Commission Securities No. 0960072936

March 12, 2026

Notice to Reader

For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

December 31, 2025 and 2024

Unit: NT$ thousand

	Assets	Note	December 31, 2025 Amount	%	December 31, 2024 Amount	%
	Current Assets					
1100	Cash and Cash Equivalents	6(1)	$ 172,605	11	$ 153,434	9
1150	Net Notes Receivable	6(2)	5,324	-	5,366	-
1170	Net Accounts Receivable	6(2)	170,599	10	130,904	8
1200	Other Receivables		-	-	314	-
130X	Inventories	6(3)	469,213	28	505,122	31
1410	Prepayments		11,251	1	10,892	1
11XX	**Total Current Assets**		828,992	50	806,032	49
	Non-Current Assets					
1517	Financial Assets Measured at Fair Value Through Other Comprehensive Income - Non-Current	6(4)	9,383	1	8,105	1
1600	Property, Plants, and Equipment	6(5) and 8	697,441	42	713,419	44
1755	Right-of-Use Asset	6(6)	26,571	2	31,958	2
1760	Net Investment Property	6(7)(8)	6,802	-	7,217	-
1780	Intangible Assets		2,273	-	2,499	-
1840	Deferred Tax Assets	6(26)	59,598	4	53,129	3
1900	Other Non-Current Assets	6(9) and 7	16,305	1	15,276	1
15XX	**Total Non-Current Assets**		818,373	50	831,603	51
1XXX	**Total Assets**		$ 1,647,365	100	$ 1,637,635	100

	Liabilities and Equity	Note	December 31, 2025 Amount	%	December 31, 2024 Amount	%
	Current Liabilities					
2100	Short-Term Loans	6(10)	$ -	-	$ 30,000	2
2130	Contract Liability - Current	6(18)	17,645	1	11,601	1
2170	Accounts Payable		84,048	5	80,661	5
2200	Other Payables	6(11)	110,164	7	108,476	7
2230	Current Tax Liabilities	6(26)	23,796	2	25,027	1
2280	Lease Liabilities - Current	6(6)	991	-	3,088	-
2399	Other Current Liabilities - Others		4,846	-	7,755	-
21XX	**Total Current Liabilities**		241,490	15	266,608	16
	Non-Current Liabilities					
2540	Long-Term Loans	6(12)	-	-	10,000	1
2570	Deferred Income Tax Liabilities	6(26)	1,381	-	1,125	-
2580	Lease Liabilities - Non-Current	6(6)	346	-	2,098	-
2640	Net Defined Benefit Liability - Non-Current	6(13)	18,123	1	28,591	2
2670	Other Non-Current Liabilities - Others		499	-	485	-
25XX	**Total Non-Current Liabilities**		20,349	1	42,299	3
2XXX	**Total Liabilities**		261,839	16	308,907	19
	Equity Attributable to Owners of the Parent Company					
	Share Capital	6(14)				
3110	Capital - Common Stock		639,657	39	639,657	39
	Capital Surplus	6(15)				
3200	Capital Surplus		68,630	4	68,630	4
	Retained Earnings	6(16)				
3310	Legal Surplus Reserve		210,037	13	198,441	12
3320	Special Surplus Reserve		1,803	-	4,882	-
3350	Undistributed Surplus		466,054	28	418,921	26
	Other Equity Interest	6(17)				
3400	Other Equity Interest		(655)	-	(1,803)	-
31XX	**Total Equities Attributable to Owners of Parent Company**		1,385,526	84	1,328,728	81
3XXX	**Total Equity**		1,385,526	84	1,328,728	81
	Significant Commitments and Contingencies	9(2)				
3X2X	**Total Liabilities and Equity**		$ 1,647,365	100	$ 1,637,635	100

The attached notes of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti　　Managerial Officer: Cheng, Shu-Fa　　Accounting manager: Cheng,Pi-Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Years Ended December 31, 2025 and 2024

Unit: NT$ thousand (except for earnings per share, which are in NT$)

Code	Items	Note	2025 Amount	2025 %	2024 Amount	2024 %
4000	Operating Revenue	6(18)	$ 1,171,923	100	$ 1,070,791	100
5000	Operating Costs	6(3)(22)(23)	(542,357)	(46)	(505,931)	(47
5900	Gross Profit		629,566	54	564,860	53
	Operating Expenses	6(22)(23) and 7				
6100	Selling Expenses		(125,497)	(11)	(128,252)	(12
6200	Administrative Expenses		(108,114)	(9)	(106,354)	(10
6300	Research and Development Expenses		(212,586)	(18)	(213,954)	(20
6450	Expected Credit Profits (Loss)		(15)	-	1	-
6000	Total Operating Expenses		(446,212)	(38)	(448,559)	(42
	Other income and net expenses and losses					
6500	Other income and net expenses and losses	6(8)(19)	2,271	-	1,985	-
6900	Operating Income		185,625	16	118,286	11
	Non-Operating Revenue and Expenses					
7100	Interest Revenue		841	-	884	-
7010	Other Revenue	6(20)	10,699	1	12,148	1
7020	Other Gains and Losses	6(21)	(6,898)	(1)	4,173	-
7050	Financial Costs	6(10)(12)	(411)	-	(3,331)	-
7000	Total Non-Operating Revenue and Expenses		4,231	-	13,874	1
7900	**Net Profit Before Tax**		189,856	16	132,160	12
7950	Income Tax Expenses	6(24)	(38,061)	(3)	(28,380)	(2
8200	**Net Profit for the Period**		$ 151,795	13	$ 103,780	10
	Other Comprehensive Income (Net)					
	Items That Will Not Be Reclassified to Profit or Loss					
8311	Remeasurements of defined benefit plan	6(13)	($ 197)	-	$ 2,080	-
8316	Unrealized Gains or Losses on Equity Instrument Investments Measured at Fair Value Through Other Comprehensive Income	6(17)	1,022	-	9,741	1
8310	Total of Items That Will Not Be Reclassified to Profit or Loss		825	-	11,821	1
	Items That May Be Reclassified Subsequently to Profit or Loss					
8361	Exchange Differences on Translation of Foreign Financial Statements	6(17)	126	-	3,437	-
8360	Total Items That May Be Reclassified Subsequently to Profit or Loss		126	-	3,437	-
8300	**Other Comprehensive Income (Net)**		$ 951	-	$ 15,258	1
8500	**Total Comprehensive Income for the Current Period**		$ 152,746	13	$ 119,038	11
	Net Income Attributable to:					
8610	Owner of the Parent Company		$ 151,795	13	$ 103,780	10
	Total Comprehensive Income Attributable to:					
8710	Owner of the Parent Company		$ 152,746	13	$ 119,038	11
	Earnings per Share	6(25)				
9750	Basic Earnings per Share Attributable to Owners of the Parent Company		$ 2.37		$ 1.62	
9850	Net Diluted Earnings per Share Attributable to Owners of the Parent Company		$ 2.36		$ 1.62	

The attached notes of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti　　Managerial Officer: Cheng, Shu-Fa　　Accounting manager: Cheng,Pi-Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Years Ended December 31, 2025 and 2024

Unit: NT$ thousand

		Equity Attributable to Owners of the Parent Company							
				Retained Earnings			Other Equity Interest		
	Note	Capital - Common Stock	Capital Surplus-Issue Premium	Legal Surplus Reserve	Special Surplus Reserve	Undistributed Surplus	Exchange Differences on Translation of Foreign Financial Statements	Unrealized gains or losses from financial assets measured at fair value through other comprehensive income	Total Equity
2024									
Balance as of January 1, 2024		$ 639,657	$ 68,630	$ 189,271	$ 4,549	$ 376,431	($ 9,739)	$ 4,857	$1,273,656
Net income in 2024		-	-	-	-	103,780	-	-	103,780
Other comprehensive income in 2024	6(4)(17)	-	-	-	-	2,080	3,437	9,741	15,258
Total comprehensive income in 2024		-	-	-	-	105,860	3,437	9,741	119,038
Allocation and Distribution of Surplus:	6(16)								
Legal Surplus Reserve		-	-	9,170	-	(9,170)	-	-	-
Special Surplus Reserve		-	-	-	333	(333)	-	-	-
Cash Dividends		-	-	-	-	(63,966)	-	-	(63,966)
Disposal of equity instruments at fair value through comprehensive income	6(4)(17)	-	-	-	-	10,099	-	(10,099)	-
Balance as of December 31, 2024		$ 639,657	$ 68,630	$ 198,441	$ 4,882	$ 418,921	($ 6,302)	$ 4,499	$1,328,728
2025									
Balance as of January 1, 2025		$ 639,657	$ 68,630	$ 198,441	$ 4,882	$ 418,921	($ 6,302)	$ 4,499	$1,328,728
Net income in 2025		-	-	-	-	151,795	-	-	151,795
Other comprehensive income in 2025	6(4)(17)	-	-	-	-	(197)	126	1,022	951
Total Comprehensive Income for the Current Period		-	-	-	-	151,598	126	1,022	152,746
Allocation and Distribution of Surplus:	6(16)								
Legal Surplus Reserve		-	-	11,596	-	(11,596)	-	-	-
Special Surplus Reserve		-	-	-	(3,079)	3,079	-	-	-
Cash Dividends		-	-	-	-	(95,948)	-	-	(95,948)
Balance as of December 31, 2025		$ 639,657	$ 68,630	$ 210,037	$ 1,803	$ 466,054	($ 6,176)	$ 5,521	$1,385,526

The attached notes of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti Managerial Officer: Cheng, Shu-Fa Accounting manager: Cheng,Pi-Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2025 and 2024

Unit: NT$ thousand

	Note	2025	2024
Cash Flows from Operating Activities			
Current Net Profit Before Tax		$ 189,856	$ 132,160
Adjustment Items			
Income and Expense Items			
Expected Credit Loss	12(2)	15	(1)
Depreciation Expenses (including right-of-use assets and investment properties)	6(22)	58,561	57,084
Various Amortization	6(22)	1,628	1,604
Proceeds from Disposal of Property, Plants, and Equipment	6(21)	35	-
Interest Revenue		(841)	(884)
Interest Expense		411	3,331
Changes in Assets/Liabilities Related to Operating Activities			
Net Movement in Assets Related to Operating Activities			
Notes Receivable		45	(70)
Accounts Receivable		(39,713)	(39,811)
Other Receivables		314	(275)
Inventories		35,909	126,786
Prepayments		(334)	(3,139)
Net Movement in Liabilities Related to Operating Activities			
Contract Liability - Current		6,044	4,367
Accounts Payable		3,387	42,762
Other Payables		9,183	14,077
Other Current Liabilities		(2,909)	(1,634)
Net Defined Benefit Liability - Non-Current		(10,714)	(917)
Cash Inflow From Operations		250,877	335,440
Interest Charged		841	884
Interest Paid		(411)	(3,331)
Income Tax Paid		(45,769)	(45,918)
Net Cash Inflows from Operating Activities		205,538	287,075
Cash Flows from Investing Activities			
Acquisition of Property, Plants, and Equipment	6(26)	(45,030)	(26,525)
Acquisition of Intangible Assets		(1,402)	(700)
Disposal of financial assets at fair value through other comprehensive income		-	17,853
Decrease (Increase) in Refundable Deposits		541	(586)
Decrease (Increase) in Other Non-Current Assets		(1,570)	665
Net Cash Outflow from Investing Activities		(47,461)	(9,293)
Cash Flows from Financing Activities			
Repayment of Lease Liabilities	6(27)	(3,064)	(4,326)
Raise Short-Term Loan	6(27)	-	200,000
Repayment of Short-Term Loan	6(27)	(30,000)	(290,000)
Repayment of Long-Term Loan	6(27)	(10,000)	(60,000)
Increase (Decrease) in Deposits Received	6(27)	14	(156)
Cash Dividends	6(16)	(95,948)	(63,966)
Net Cash Outflow from Financing Activities		(138,998)	(218,448)
Adjustment in Exchange Rate		92	2,862
Increase in cash and cash equivalents for the current period		19,171	62,196
Beginning balance of cash and cash equivalents		153,434	91,238
Ending balance of cash and cash equivalents		$ 172,605	$ 153,434

The attached notes of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti　　Managerial Officer: Cheng, Shu-Fa　　Accounting manager: Cheng,Pi-Yu

Independent Auditors' Report

(2026) Financial Audit Report No. 25003671.

To ICP DAS Co., Ltd.,

Audit Opinion

We have audited the accompanying parent company only financial statements of ICP DAS Co., Ltd., which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of ICP DAS Co., Ltd. as of December 31, 2025 and 2024, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Audit Opinion

We have audited the accompanying parent company only financial statements of ICP DAS Co., Ltd., which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of ICP DAS Co., Ltd. in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters for the 2025 parent company only financial statements of ICP DAS Co., Ltd. are as follows:

Inventory Allowance for Loss on Decline in Market Value

Event Description

The accounting policies, significant accounting estimates and assumptions regarding inventory valuation, and the explanation of the accounting item for inventory loss allowance, please refer to Notes 4(9), 5(2), and 6(3) of the parent company only financial statement. As of December 31, 2025, the balances of inventories and allowance for inventory valuation losses of ICP DAS Co., Ltd. were NT$674,435 thousand and NT$214,994 thousand respectively.

ICP DAS Co., Ltd. is primarily engaged in the manufacturing and sales of industrial computer hardware, software, and peripheral equipment. Due to the diverse market demands for industrial control, real-time monitoring, and automation products, ICP DAS Co., Ltd. is required to stock various types of products to meet these demands, which results in a higher risk of inventory obsolescence. As the assessment process often involves subjective judgment, leading to a high degree of uncertainty in accounting estimates, we consider the valuation of allowance for inventory valuation of ICP DAS Co., Ltd. as one of the key audit matters for this year's audit.

Corresponding Audit Procedures

For inventories aged over a specific period and individually identified as obsolete, we have performed the following audit procedures:

1. Based on our understanding of ICP DAS Co., Ltd., we assessed the reasonableness of the policies and procedures adopted for the valuation of inventory allowances, including determining the extent of inventory obsolescence using historical information, and evaluating the reasonableness of the inventory allowance policies.
2. Reviewed its annual inventory plan and observed the annual inventory count and management status to assess the effectiveness of management's segregation and control of obsolete inventory.
3. Verified the accuracy of the inventory aging report and the information on inventory turnover, to ensure that the report information was consistent with the relevant policies.
4. Inspected and verified the accuracy of the calculation of inventory impairment losses, and assessed the appropriateness of the allowance for impairment losses.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent Company Only Financial Statements, the management is responsible for assessing ICP DAS Co., Ltd.'s ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the management either intends to liquidate ICP DAS Co., Ltd. or to cease operations, or has no realistic alternative but to do so.

The governance entities (including the Audit Committee) of ICP DAS Co., Ltd. are responsible for overseeing the financial reporting process.

Auditors’ Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, however is not a guarantee that an audit conducted in accordance with the Republic of China Auditing Standards will always be able to detect material misstatements. Misstatements can arise from fraud or error. Materiality is considered to exist if an individual amount or aggregate of misstatements can reasonably be expected to influence the economic decisions made by users of the financial statements.

As part of an audit in accordance with the auditing standards of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statement due to fraud or error; design and implement appropriate responses to those assessed risks; and obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICP DAS Co., Ltd.s internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Draw a conclusion on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ICP DAS Co., Ltd.s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause ICP DAS Co., Ltd.to cease to continue as a going concern.

5. Evaluate the overall presentation, structure, and content of the parent company only financial statements (including related notes), and whether the the parent company only financial statements appropriately present the underlying transactions and events.
6. Obtain sufficient and appropriate audit evidence about the financial information of the entities or business activities within ICP DAS Co., Ltd. to express an opinion on the entity financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PWC Taiwan

Li, Yen-Na

CPA

Cheng, Ya-Hui

Former Securities and Futures Bureau, Financial Supervisory Commission, Executive Yuan,

Approval/Verification Number: Financial Supervisory Commission Securities No.0950122728

Financial Supervisory Commission Securities No. 0960072936

March 12, 2026

Notice to Reader

For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

ICP DAS CO., LTD.

PARENT COMPANY ONLY BALANCE SHEETS

December 31, 2025 and 2024

Unit: NT$ thousand

	Assets	Note	December 31, 2025 Amount	%	December 31, 2024 Amount	%
	Current Assets					
1100	Cash and Cash Equivalents	6(1)	$ 126,078	8	$ 107,368	6
1150	Net Notes Receivable	6(2)	2,440	-	2,805	-
1170	Net Accounts Receivable	6(2)	162,640	10	126,823	8
1180	Net Accounts Receivable - Related Parties	6(2) and 7	10,935	1	2,737	-
130X	Inventories	6(3)	459,441	28	501,291	31
1410	Prepayments		9,737	-	10,060	1
11XX	**Total Current Assets**		771,271	47	751,084	46
	Non-Current Assets					
1517	Financial Assets Measured at Fair Value Through Other Comprehensive Income - Non-Current	6(4)	9,383	1	8,105	1
1550	Investments Accounted for Using Equity Method	6(5)	87,549	5	91,074	6
1600	Property, Plants, and Equipment	6(6) and 8	691,798	42	707,254	43
1780	Intangible Assets		2,273	-	2,499	-
1840	Deferred Tax Assets	6(22)	59,598	4	53,129	3
1900	Other Non-Current Assets	6(8) and 7	15,950	1	14,659	1
15XX	**Total Non-Current Assets**		866,551	53	876,720	54
1XXX	**Total Assets**		$ 1,637,822	100	$ 1,627,804	100

	Liabilities and Equity	Note	Amount	%	Amount	%
	Current Liabilities					
2100	Short-Term Loans	6(9)	$ -	-	$ 30,000	2
2130	Contract Liability - Current	6(17)	14,737	1	11,422	1
2170	Accounts Payable		83,716	5	80,661	5
2200	Other Payables	6(10)	105,698	7	104,494	6
2230	Current Tax Liabilities	6(22)	23,796	1	25,027	2
2399	Other Current Liabilities - Others		4,845	-	7,756	-
21XX	**Total Current Liabilities**		232,792	14	259,360	16
	Non-Current Liabilities					
2540	Long-Term Loans	6(11)	-	-	10,000	-
2570	Deferred Income Tax Liabilities	6(22)	1,381	-	1,125	-
2640	Net Defined Benefit Liability - Non-Current	6(12)	18,123	1	28,591	2
25XX	**Total Non-Current Liabilities**		19,504	1	39,716	2
2XXX	**Total Liabilities**		252,296	15	299,076	18
	Equity					
	Share Capital	6(13)				
3110	Capital - Common Stock		639,657	39	639,657	40
	Capital Surplus	6(14)				
3200	Capital Surplus		68,630	4	68,630	4
	Retained Earnings	6(15)				
3310	Legal Surplus Reserve		210,037	13	198,441	12
3320	Special Surplus Reserve		1,803	-	4,882	-
3350	Undistributed Surplus		466,054	29	418,921	26
	Other Equity Interest	6(16)				
3400	Other Equity Interest		(655)	-	(1,803)	-
3XXX	**Total Equity**		1,385,526	85	1,328,728	82
	Significant Commitments and Contingencies	9(2)				
3X2X	**Total Liabilities and Equity**		$ 1,637,822	100	$ 1,627,804	100

The notes of the parent company only financial statements are an integral part of these parent company only financial reports. Please refer to them together.

Chairman: Yeh, Nai-Ti　　Managerial Officer: Cheng, Shu-Fa　　Accounting manager: Cheng,Pi-Yu

ICP DAS CO., LTD.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME

December 31, 2025 and 2024

Unit: NT$ thousand (except for earnings per share, which are in NT$)

	Items	Note	2025 Amount	2025 %	2024 Amount	2024 %
4000	Operating Revenue	6(17) And 7	$ 1,122,900	100	$ 1,024,260	100
5000	Operating Costs	6(3)(20)(21)	(539,224)	(48)	(497,761)	(49)
5900	Gross Profit		583,676	52	526,499	51
5910	Unrealized Profit on Sales		(14,365)	(1)	(18,255)	(2)
5920	Realized Profit on Sales		18,255	1	19,618	2
5950	Net Operating Gross Profit		587,566	52	527,862	51
	Operating Expenses	6(20)(21) and 7				
6100	Selling Expenses		(85,637)	(8)	(87,743)	(8)
6200	Administrative Expenses		(95,792)	(8)	(89,151)	(9)
6300	Research and Development Expenses		(212,586)	(19)	(213,954)	(21)
6450	Expected Credit Profits (Loss)		(16)	-	1	-
6000	Total Operating Expenses		(394,031)	(35)	(390,847)	(38)
6900	Operating Income		193,535	17	137,015	13
	Non-Operating Revenue and Expenses					
7100	Interest Revenue		615	-	531	-
7010	Other Revenue	6(18)	10,546	1	11,385	1
7020	Other Gains and Losses	6(19)	(6,856)	-	4,476	1
7050	Financial Costs		(411)	-	(3,331)	-
7070	Share of profit or loss of subsidiaries, associates, and joint ventures accounted for using the equity method	6(5)	(7,573)	(1)	(17,916)	(2)
7000	Total Non-Operating Revenue and Expenses		(3,679)	-	(4,855)	-
7900	**Net Profit Before Tax**		189,856	17	132,160	13
7950	Income Tax Expenses	6(22)	(38,061)	(3)	(28,380)	(3)
8200	**Net Profit for the Period**		$ 151,795	14	$ 103,780	10
	Other Comprehensive Income (Net)					
	Items That Will Not Be Reclassified to Profit or Loss					
8311	Remeasurements of Defined Benefit Plan	6(12)	($ 197)	-	$ 2,080	-
8316	Unrealized Gains or Losses on Equity Instrument Investments Measured at Fair Value Through Other Comprehensive Income	6(16)	1,022	-	9,741	1
8310	Total of Items That Will Not Be Reclassified to Profit or Loss		825	-	11,821	1
	Items That May Be Reclassified Subsequently to Profit or Loss					
8380	Share of profit or loss of subsidiaries, associates, and joint ventures accounted for using the equity method	6(16)	126	-	3,437	1
8360	Total Items That May Be Reclassified Subsequently to Profit or Loss		126	-	3,437	1
8300	**Other Comprehensive Income (Net)**		$ 951	-	$ 15,258	2
8500	**Total Comprehensive Income for the Current Period**		$ 152,746	14	$ 119,038	12
	Basic Earnings per Share	6(23)				
9750	Total Basic Earnings per Share		$ 2.37		$ 1.62	
	Diluted Earnings per Share	6(23)				
9850	Total Diluted Deficit per Share		$ 2.36		$ 1.62	

The notes of the parent company only financial statements are an integral part of these parent company only financial reports. Please refer to them together.

Chairman: Yeh, Nai-Ti Managerial Officer: Cheng, Shu-Fa Accounting manager: Cheng,Pi-Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Years Ended December 31, 2025 and 2024

Unit: NT$ thousand

				Retained Earnings			Other Equity Interest		
	Note	**Capital - Common Stock**	**Capital Surplus - Issue Premium**	**Legal Surplus Reserve**	**Special Surplus Reserve**	**Undistributed Surplus**	**Exchange Differences on Translation of Foreign Financial Statements**	**Unrealized gains or losses from financial assets measured at fair value through other comprehensive income**	**Total Equity**
2024									
Balance as of January 1, 2024		$ 639,657	$ 68,630	$ 189,271	$ 4,549	$ 376,431	($ 9,739)	$ 4,857	$1,273,656
Net Income for the Year 2024		-	-	-	-	103,780	-	-	103,780
Other comprehensive income in 2024	6(4)(16)	-	-	-	-	2,080	3,437	9,741	15,258
Total comprehensive income in 2024		-	-	-	-	105,860	3,437	9,741	119,038
Appropriation and Distribution of Earnings:	6(15)								
Legal Surplus Reserve		-	-	9,170	-	(9,170)	-	-	-
Special Surplus Reserve		-	-	-	333	(333)	-	-	-
Cash Dividends		-	-	-	-	(63,966)	-	-	(63,966)
Disposal of equity instruments at fair value through comprehensive income	6(4)(16)	-	-	-	-	10,099	-	(10,099)	-
Balance as of December 31, 2024		$ 639,657	$ 68,630	$ 198,441	$ 4,882	$ 418,921	($ 6,302)	$ 4,499	$1,328,728
2025									
Balance as of January 1, 2025		$ 639,657	$ 68,630	$ 198,441	$ 4,882	$ 418,921	($ 6,302)	$ 4,499	$1,328,728
Net Income for the Year 2025		-	-	-	-	151,795	-	-	151,795
Other comprehensive income in 2025	6(4)(16)	-	-	-	-	(197)	126	1,022	951
Total Comprehensive Income for the Current Period		-	-	-	-	151,598	126	1,022	152,746
Appropriation and Distribution of Earnings:	6(15)								
Legal Surplus Reserve		-	-	11,596	-	(11,596)	-	-	-
Special Surplus Reserve		-	-	-	(3,079)	3,079	-	-	-
Cash Dividends		-	-	-	-	(95,948)	-	-	(95,948)
Balance as of December 31, 2025		$ 639,657	$ 68,630	$ 210,037	$ 1,803	$ 466,054	($ 6,176)	$ 5,521	$1,385,526

ICP DAS CO., LTD. AND SUBSIDIARIES

PARENT COMPANY ONLY STATEMENT OF CASH FLOWS

For the Years Ended December 31, 2025 and 2024

Unit: NT$ thousand

	Note	2025	2024
Cash Flows from Operating Activities			
Current Net Profit Before Tax		$ 189,856	$ 132,160
Adjustment Items			
Income and Expense Items			
Expected Credit Profits (Loss)	12(2)	16	(1)
Depreciation Expenses	6(20)	52,861	49,779
Various Amortization	6(20)	1,627	1,604
Share of profit or loss of subsidiaries accounted for using the equity method		7,573	17,916
Unrealized Gross Profit on Sales		(3,890)	(1,363)
Interest Revenue		(615)	(531)
Interest Expense		411	3,331
Changes in Assets/Liabilities Related to Operating Activities			
Net Movement in Assets Related to Operating Activities			
Notes Receivable		369	912
Accounts Receivable		(35,836)	(42,678)
Accounts Receivable - Related Parties		(8,198)	4,644
Inventories		41,850	127,722
Prepayments		348	(2,940)
Net Movement in Liabilities Related to Operating Activities			
Contract Liability - Current		3,315	4,736
Accounts Payable		3,055	43,444
Other Payables		8,699	15,252
Other Current Liabilities		(2,911)	(1,631)
Net Defined Benefit Liability - Non-Current		(10,714)	(917)
Cash Inflow From Operations		247,816	351,439
Interest Charged		615	531
Interest Paid		(411)	(3,331)
Income Tax Paid		(45,769)	(45,918)
Net Cash Inflows from Operating Activities		202,251	302,721
Cash Flows from Investing Activities			
Disposal of financial assets at fair value through other comprehensive income		$ -	$ 17,853
Acquisition of property, plants, and equipment	6(24)	(44,900)	(26,366)
Acquisition of Intangible Assets		(1,402)	(700)
Decrease (Increase) in Refundable Deposits		279	(565)
Decrease (Increase) in Other Non-Current Assets		(1,570)	665
Net Cash Outflow from Investing Activities		(47,593)	(9,113)
Cash Flows from Financing Activities			
Raise Short-Term Loan		-	200,000
Repayment of Short-Term Loan		(30,000)	(290,000)
Repayment of Long-Term Loan		(10,000)	(60,000)
Distribute cash dividends	6(25)	(95,948)	(63,966)
Net Cash Outflow from Financing Activities		(135,948)	(213,966)
Increase in cash and cash equivalents for the current period		18,710	79,642
Beginning balance of cash and cash equivalents		107,368	27,726
Ending balance of cash and cash equivalents		$ 126,078	$ 107,368

The notes of the parent company only financial statements are an integral part of these parent company only financial reports. Please refer to them together.

Chairman: Yeh, Nai-Ti   Managerial Officer: Cheng, Shu-Fa   Accounting manager: Cheng,Pi-Yu

【Attachment 4】

ICP DAS Co., Ltd.

Earnings Distribution Table

2025

Unit: NT$ (dollars)

Items		Amount	
		Subtotal	Total
①	Beginning Retained Earnings	314,456,097	
②	Add: Net Income After Tax for the Current Period	151,794,633	
③	Less: 2025 Retained Earnings Adjustments (Note 1)	197,003	
④	Less: Provision for legal surplus reserve (④=(②+③)*10%)	15,159,763	
⑤	Add: Special Reserve Reversal (Note 2)	1,147,956	
⑥	2025 Subtotal of Distributable Earnings (⑥=②+③-④+⑤)	137,585,823	
⑦	Accumulated Distributable Earnings as of the Current Year (⑦=①+⑥)		452,041,920
	2025 Earnings Distribution Items		
	Distribution of Shareholders' Dividends and Bonuses (Note 3)		
	Shareholders' Cash Dividends (NT$2 per share)	127,931,306	
⑧	Total Distribution Amount for the Current Year		127,931,306
⑨	Ending Undistributed Earnings (⑨=⑦-⑧)		324,110,614

Note 1 Adjustment to retained earnings due to actuarial gains and losses from the 2025 defined benefit plan, including the disposal of equity instruments measured at fair value through comprehensive income.

Note 2 The difference between the 2025 other equity deduction amount and the special reserve recorded in the books.

Note 3 The distribution of profits for this time is from the earnings of fiscal year 2025.

Chairperson: Yeh, Nai-Ti　　Manager: Cheng, Shu-Fa　　Accounting Manager: Cheng, Pi-Yu