ICP DAS Co., Ltd. 2025 Annual Shareholders' Meeting Meeting Minutes

Meeting Time: 9:00 AM, Thursday, June 19, 2025

Meeting Location: No. 111, Guangfu North Road, Hukou Township, Hsinchu County (Company's 1st Floor Meeting Room)

Convening method: In-person Shareholders' Meeting

Attendance: The total number of issued shares of the Company is 63,965,653 shares. The number of shares present in person and by proxy is 42,252,175 shares (including 28,589,666 shares exercising voting rights by electronic means), representing 66.05% of the total issued shares of the Company.

Attendees: Chen, Ruei-Yu, Chief Executive Officer, Cheng, Shu-Fa, President, Cheng, Pi-Yu, Spokesperson (and Corporate governance officer and Assistant Vice President of Finance Division),Chen, Shao-Chi, Independent Director, Chao, Yu, Independent Director, LI, YEN-NA , Certified Public Accountant of PwC Taiwan.

Chairperson: Yeh, Nai-Ti, Minute Recorder：CHENG, PI-YU

1. Announcement of Meeting (Report on Attendance)

2. Chairman's Address

3. Report Items

1. 2024 Business Report
Explanatory Notes： 2024 Business Report, please refer to attachment 1

2. 2024 Audit Committee's Review Report
Explanatory Notes：Audit Committee's Review Report, please refer to attachment 2

3. Report on the Distribution of 2024 Employees' Compensation and Directors' Remuneration.
Explanatory Notes：
1. Pursuant to Article 19 of the "Articles of Incorporation," the Company shall allocate 3% to 12% of the annual profit as employees' compensation and no more than 3% of the annual profit as Directors' remuneration. However, if the Company still has accumulated losses, it shall reserve the compensation amount in advance.
2. The employees' compensation for the year 2024 was NT$16,155,000, and the directors' remuneration was NT$3,231,000.
3. Both employees' compensation and directors' remuneration were paid in cash.

There were no shareholders' questions on the matters reported above.

4. Matters for Acknowledgment

Proposal 1 (Proposed by the Board of Directors)

Agenda: To accept 2024 Business Report and Financial Statements.

Explanatory Notes：

1. The Company's 2024 Consolidated Financial Statements and Individual Financial Statements (including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity, and Statements of Cash Flows) have been audited by CPAs Wu, Wui-Hao and Cheng, Ya-Hui of PwC Taiwan. These financial statements, along with the Business Report, have been submitted to the Audit Committee for review, and the Audit Committee has issued its audit report accordingly.
2. For the 2024 Business Report, CPA Audit Report, and the aforementioned Financial Statements, please refer to Attachment 1 and Attachment 3.

Proceedings: There were no questions from shareholders regarding the proposals.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 42,252,175 rights (of which 28,589,666 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor: 42,191,043 votes (including 28,528,534 electronic votes)	99.85%
Number of votes against 46,201 votes (including 46,201 electronic votes)	0.11%
Number of abstained votes: 14,931 votes (including 14,931 electronic votes)	0.04%
The number of invalid votes was 0 rights	0.00%

After voting by attending shareholders, the proposal was approved as proposed.

Proposal 2 (Proposed by the Board of Directors)

Agenda: To accept 2024 Earnings Distribution Table.

Explanatory Notes：

1. For the 2024 Earnings Distribution Table, please refer to Attachment 4.
2. It was proposed to distribute a cash dividend of NT$1.5 per share to shareholders. After the approval of the shareholders' meeting, the chairman is authorized to set the ex-dividend date and other related matters.
3. If the number of outstanding shares is subsequently affected due to changes in the Company's share capital, resulting in a change in the dividend payout ratio and requiring adjustment, it is proposed to authorize the Chairman to handle the matter.

4. The cash dividends will be distributed to the nearest dollar according to the distribution ratio. Fractional amounts less than one dollar will be rounded down, and the total amount of fractional dollars less than one dollar will be adjusted in the order of decimal places from largest to smallest and shareholder account numbers from the first to the last, until the total amount matches the total cash dividends to be distributed.

Proceedings: There were no questions from shareholders regarding the proposals.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 42,252,175 rights (of which 28,589,666 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor: 42,191,043 votes (including 28,528,534 electronic votes)	99.85%
Number of votes against 46,351 votes (including 46,351 electronic votes)	0.11%
Number of abstained votes: 14,781 votes (including 14,781 electronic votes)	0.04%
The number of invalid votes was 0 rights	0.00%

After voting by attending shareholders, the proposal was approved as proposed.

5. Discussions

Proposal 1 (Proposed by the Board of Directors)

Agenda: Amendment to the "Articles of Incorporation".

Explanatory Notes： In response to the amendments to the Securities and Exchange Act, it was proposed to amend certain provisions of the "Articles of Incorporation". Please refer to Attachment 5 for the comparison table of the provisions before and after the amendment to the "Articles of Incorporation".

Proceedings: There were no questions from shareholders regarding the proposals.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 42,252,175 rights (of which 28,589,666 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor: 42,191,015 votes (including 28,528,506 electronic votes)	99.85%
Number of votes against 46,229 votes (including 46,229 electronic votes)	0.11%
Number of abstained votes: 14,931 votes (including 14,931 electronic votes)	0.04%
The number of invalid votes was 0 rights	0.00%

After voting by attending shareholders, the proposal was approved as proposed.

Proposal 2 (Proposed by the Board of Directors)

Agenda: Amendment to the "Procedures for Acquisition or Disposal of Assets".

Explanatory Notes： In response to actual needs, it was proposed to amend certain provisions of the "Procedures for Acquisition or Disposal of Assets". Please refer to Attachment 6 for the comparison table of the provisions before and after the amendment to the "Procedures for Acquisition or Disposal of Assets".

Proceedings: There were no questions from shareholders regarding the proposals.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 42,252,175 rights (of which 28,589,666 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor: 42,191,043 votes (including 28,528,534 electronic votes)	99.85%
Number of votes against: 46,201 votes (including 46,201 electronic votes)	0.11%
Number of abstained votes: 14,931 votes (including 14,931 electronic votes)	0.04%
The number of invalid votes was 0 rights	0.00%

After voting by attending shareholders, the proposal was approved as proposed.

6. Election matters

Proposal 1 (Proposed by the Board of Directors)

Agenda: Election of all directors, please vote.

Explanatory Notes：

1. The term of the Company's directors will expire on June 13, 2025. According to law, all directors will be re-elected at this year's Annual General Meeting. In addition, according to Article 195 of the Company Act, the term of the current directors shall end upon the completion of this Annual General Meeting.

2. According to the Company's "Articles of Incorporation", this Annual General Meeting proposes to elect seven directors (including four Independent Board Directors), adopting the candidate nomination system. The term of the newly elected directors is three years, from June 19, 2025 to June 18, 2028.

3. This election shall be conducted in accordance with the Company's "Procedures for Election of Directors".

4. The list of director candidates has been confirmed by the Board of Directors on May 2, 2025. The relevant information is detailed in the table below:

Director Candidates	1	2	3
Name	Yeh, Nai-Ti	Chen, Ruei-Yu	Cheng, Shu-Fa
Number of shares held	5,124,874	8,132,110	275,982
Education	Master of Management, Yuan Ze University	Master of Power Mechanical Engineering, National Tsing Hua University	Bachelor's Degree in Power Mechanical Engineering, National Tsing Hua University
Experience	Chairman, Golden Slogan Entertainment Company, Ltd. Spokesperson, ICP DAS Co., Ltd.	Researcher, Mechanical and Mechatronics Systems Lab, Industrial Technology Research Institute	Engineer at the Mechanical Engineering Division, Industrial Technology Research Institute
Current Position	Chairman and Vice President of Administration Division, ICP DAS Co., Ltd.	Chief Executive Officer, ICP DAS Co., Ltd.	President, ICP DAS Co., Ltd.

Independent Board Director Candidate	1	2	3	4
Name	Chen, Shao-Chi	Chao Yu	Hsueh, Shou-Hung	Lin, Shih-Yi
Number of shares held	2,586	0	0	0
Education	Ph.D. in Electrical Engineering, University at Buffalo, the State University of New York	Ph.D. in Management, National Yang Ming Chiao Tung University	Bachelor's Degree in Accounting, Fu Jen Catholic University	Bachelor's Degree in Financial and Economic Law, National Chengchi University

Experience	Dean of the Department and Institute of Electronic Engineering, National Yang Ming Chiao Tung University Associate Editor, IEEE Transactions on Circuits and Systems Independent Director, Alpha Imaging Technology Corp Deputy Dean of the Office of International Affairs, National Yang Ming Chiao Tung University Director of Undergraduate Honors Program of Electrical Engineering and Computer Science, National Yang Ming Chiao Tung University Chair, IEEE Vehicular Technology Society, Taipei Section Chair of the Department and Institute of Electronic Engineering, National Yang Ming Chiao Tung University Chair, IEEE Vehicular Technology Society, Asian-Pacific Chapters Director, IEEE Taipei Section Member of the Board of Examiners & Convener & Drafter, Ministry of Examination, Examination Yuan Professor of the Department and Institute of Electronic Engineering, National Yang Ming Chiao Tung University Honorary Retired Professor of the Institute of Electronic Engineering, National Yang Ming Chiao Tung University Member of the Screening Committee, Small Business Innovation Research (SBIR) program	Division Director, Career Guidance Division & Alumni Service division, Office of Student Affairs, Chung Hua University Adjunct Associate Professor, Department of Industrial Design, Shih Chien University Editorial Board Member of the "Marketing Review", Taiwan Marketing Research Association Executive Secretary of Social Responsibility Promotion Office, Chung Hua University Adjunct Associate Professor, Department of Educational Psychology and Counseling, National Tsing Hua University Adjunct Associate Professor, Department of Educational Psychology and Counseling, National Hsinchu University of Education Adjunct Assistant Professor, Department of Business Administration, National Taipei University of Business Assistant Professor, Department of Business Administration, Chung Hua University Lecturer, Department of Business Administration, Chung Hua University Assistant Research Fellow, Planning Unit of Precision Instrument Development Center, National Science Council, Executive Yuan Secretary to Manager of	Partner (Practicing CPA), PwC Taiwan 26th Session Director, Taiwan Provincial CPA Association	Project Assistant, Institute of Photonics, National Tsing Hua University Legal Management Specialist, Center for Industry Collaboration, National Yang Ming Chiao Tung University Senior Manager, Legal and Regulatory Affairs Department, Kbro Co., Ltd. Lawyer, Premium Attorneys-at-Law Senior Manager, Legal Department, Hui Zhu Investment Co., Ltd.

	Program Evaluator of Accreditation of Engineering Education, Institute of Engineering Education Taiwan	Production Department II, WYSE TECHNOLOGY LTD. Special Assistant to President, Chung Hua University		
Current Position	Independent Board Director, Intelligo Technology Inc. (Cayman Islands) Chair of Life Member Affinity Group, IEEE Taipei Section Committee Member, Technology Review Board, Ministry of National Defense	Associate Professor in Department of Business Administration, Chung Hua University Adjunct Associate Professor, Department of Business Administration, National Taipei University of Business Board Director, Chinese Cross-domain Innovation Association	Practicing CPA, MacroView Accounting Firm Supervisor, Kuang-Wu School Foundation Independent Board Director, Nextronics Engineering Corp.	Independent Director, OK Biotech Co., Ltd.

Election Results: Director

Sequence	Shareholder number or ID document number	Account name or full name	Number of elected votes
1	1	Yeh, Nai-Ti	44,750,853
2	3	Chen, Ruei-Yu	42,265,837
3	52	Cheng, Shu-Fa	41,277,684

Independent Director

Sequence	Shareholder number or ID document number	Account name or full name	Number of elected votes
1	14044	Chen, Shao-Chi	40,169,424
2	N22265****	Chao Yu	39,143,079
3	H12008****	Hsueh, Shou-Hung	39,130,408
4	L22325****	Lin, Shih-Yi	39,129,737

7. Other motions

Proposal 1 (Proposed by the Board of Directors)

Agenda: Release of non-competition restrictions for newly elected directors and their representatives.

Explanatory Notes：

1. According to Article 209 of the Company Act, "A director who engages in business activities within the scope of the company's operations, either for himself or for others, shall explain the essential content of such activities to the shareholders' meeting and obtain its approval.
2. To leverage the expertise and relevant experience of the Company's directors, thereby aiding the company's development, we hereby, in accordance with the law, request the shareholders' meeting to approve the release of non-competition restrictions for newly elected directors and their representatives, effective from the date of their appointment.
3. The shareholders' meeting is requested to approve the release of non-competition restrictions for newly appointed directors as follows:

Title	Name	Currently holding concurrent positions in other companies
Independent Director	Chen, Shao-Chi	Independent Board Director, Intelligo Technology Inc. (Cayman Islands)
Independent Director	Hsueh, Shou-Hung	Independent Board Director, Nextronics Engineering Corp.
Independent Director	Lin, Shih-Yi	Independent Director, OK Biotech Co., Ltd.

Proceedings: There were no questions from shareholders regarding the proposals.

Resolution: The voting results for this proposal were as follows:

The number of voting rights of shareholders present at the time of voting was 42,252,175 rights (of which 28,589,666 shares were exercised through electronic voting)

Voting Results:	Percentage of voting rights of shareholders present
Number of votes in favor: 42,186,031 votes (including 28,523,522 electronic votes)	99.84%
Number of votes against: 51,302 votes (including 51,302 electronic votes)	0.12%
Number of abstained votes: 14,842 votes (including 14,842 electronic votes)	0.04%
The number of invalid votes was 0 rights	0.00%

The proposal was approved as proposed after voting.

8. **Extempore Motions:** After the Chairman consulted all shareholders present, no extempore motions were proposed.

9. **Adjournment:** At 9:23 a.m. on the same day, the Chairman declared the meeting adjourned.

No shareholders raised questions at this shareholders' meeting.

【Attachment 1】

Business Report

ICP DAS's consolidated net revenue for the year 2024 was NT$1,070,791 thousand, representing an increase of 5.12% compared to 2023; the consolidated net profit for 2024 was NT$103,780 thousand, representing an increase of 26.48% compared to 2023; the consolidated gross profit margin has remained at 53% over these two years; the consolidated net profit margin after tax for 2024 and 2023 was 10% and 8% respectively. Earnings per share were NT$1.62 in 2024 and NT$1.28 in 2023.

The following explains the Company's financial performance and development status.

1. Financial Revenue and Expenditure and Profitability - Consolidated Data

Unit: NT$ thousand

Items		2023	2024
Financial Revenue and Expenditure	Consolidated Net Sales Revenue	1,018,612	1,070,791
	Consolidated Pre-tax Net Profit	103,085	132,160
Profitability	Return on Assets (%)	5.06%	6.42%
	Return on Equity(ROE)(%)	6.45%	7.98%
	Net Profit Margin (%)	8.06%	9.69%
	Earnings Per Share(NT$)	1.28	1.62

Financial Revenue and Expenditure and Profitability - Individual Data

Unit: NT$ thousand

Items		2023	2024
Financial Revenue and Expenditure	Net Sales Revenue	946,130	1,024,260
	Net Profit Before Tax	103,034	132,160
Profitability	Return on Assets (%)	5.11%	6.42%
	Return on Equity(ROE)(%)	6.45%	7.98%
	Net Profit Margin (%)	8.06%	9.69%
	Earnings Per Share(NT$)	1.28	1.62

2. Research and Development Status - Individual Data

Unit: NT$ thousand

Items	2023	2024
Research and development expense	203,403	213,954
Ratio of Research and Development Expenses to Net Sales Revenue	21.50%	20.89%

3. Implementation Results of Business Plans

The coronavirus (COVID-19) pandemic continued from 2021 to 2023, coupled with inventory adjustments in 2024, bringing profound impacts to the global economy and the mainland China market. Various governments implemented large-scale fiscal and monetary stimulus policies to support economic recovery, which boosted demand in the short term but also brought inflationary pressures. The Federal Reserve and other major central banks gradually raised interest rates in 2022-2023 to combat inflation, leading to increased global capital costs, further affecting investment and consumption. However, under the push of the AI wave in 2024, Taiwan's semiconductor industry stood out exceptionally, compensating for the decline in some industries, ultimately allowing Taiwan's economic growth to reach 4.3%. ICP DAS accurately grasped the direction of the ESG market, and with all colleagues overcoming various difficulties, maintained revenue above the NT$1 billion level, slightly higher than 2023. With the semiconductor industry continuing to thrive in 2025, and the easing of geopolitical tensions, if China can promote domestic demand growth and industrial upgrading as well as rebuild market confidence, it still has the potential to achieve stable growth in the future. Therefore, ICP DAS remains deeply confident and continues to move forward with a spirit of unceasing effort.

ICP DAS continues to invest in the construction and production equipment of its new biomedical business unit. Experiments and products are becoming increasingly comprehensive. With the easing of the pandemic and the reopening of travel, more international visitors and distributors participated in various exhibitions held in 2023. ICP DAS has also completed overseas exhibitions and visits to distributors, gaining a better understanding of TPU (Transdermal Patch Delivery) customer information and significantly increasing the visibility of its biomedical TPU products. In 2024, through the expansion of market business, new customers recognized and were willing to use ICP DAS's TPU (Thermoplastic Polyurethane) for new products. However, trial use and certification still require some time. It is believed that ICP DAS's biomedical TPU will deliver even stronger performance in 2025.

In 2024, ICP DAS focused on Asia, particularly Taiwan and mainland China, increasing business and sales support, and strengthening ODM (Original Design Manufacturing) customized product development services for key customers. Furthermore, the company collaborated with different types of institutions and companies across industries to expand demand in various sectors. These experiences were promoted to different countries to jointly explore the global market.

In terms of overseas markets, ICP DAS also focused on countries such as India and Southeast Asian regions, including ASEAN countries like Indonesia, Vietnam, and Thailand. This year, the company will continue to conduct online application case sharing, online product training, and product training in Taiwan to facilitate communication with overseas customers. Simultaneously, ICP DAS will strengthen business information communication and project protection with key customers in other countries to achieve business goals.

In terms of the domestic market, ICP DAS regularly holds product launches and industry application case sharing events in northern, central, and southern regions, and invites customers or distribution partners to visit the smart factory at the Hukou headquarters to understand the practical applications of ESG and AIoT. The company also dedicates efforts to expand its customer base in different industry applications, providing customized services that meet customer needs to achieve win-win and mutually beneficial objectives.

Overall, ICP DAS employs a multi-faceted approach to expand its business and explore the global market. This includes customer visits, online activities, exhibitions, and cross-industry collaborations. At the same time, the company maintains a strong focus on the domestic market, developing customers across different industries and providing customized services to achieve mutually beneficial win-win outcomes.

By strengthening its business and product development efforts, ICP DAS has significantly enhanced its product image and brand visibility. The company's domestic business marketing achievements in 2024 are as follows:

- Published 14 advertisements
- 57 press releases
- 4 exhibitions
- 1 self-organized physical seminars, 1 online seminar
- 4 issues of PACTECH Technical Newsletter
- Marketing Cooperation: Articles: 5, Videos: 7, Advertising Placements: 5, Offline Events: 2
- Digital media promotion
  - 8 media videos
  - Facebook fan page: 48 posts on product and event promotion, 12 application cases
  - 10 Facebook ad placements

– Line official account: 28 posts on case sharing and related event information

In terms of overseas marketing results:

- Online exhibitions/online seminars/online forums participated this year

  7 online seminars in total

  Overseas customer education and training program
- India Automation Exhibition display poster
- Thailand Taiwan Image Exhibition poster
- Japan Smart Factory Exhibition poster
- Taiwan-Japan Online Matchmaking Meeting poster / Company profile PPT / Virtual exhibition hall - Product information
- CIS Manual (English simplified version)
- Chinese and English blogs, 8 articles published
- ICP DAS LinkedIn, Facebook posts • Total of 46 posts published

Additionally, regarding the new business of ICP DAS Biomedical Industry Development, domestic and international marketing achievements part:

- English version of official website launched
- Complete series of product pages established
- Biomedical brand introduction presentation Chinese/English version updated
- Biomedical catalog revision
- Physical exhibitions: 5 events
- US MD&M West
- China CMEF 2024
- Medtec Japan
- Medtec China
- Germany Compamed
- Physical seminars: 1 event
- Content marketing
- Official website articles: 1 article
- Exploring ICP DAS-BMP’s Smart Factory: Pioneering Advances in Medical TPU Pellets
- International press release publications: a total of 5 articles

  Publication regions expansion:

  Europe addition: Nordic countries

  Middle East additions: Arab Middle East, Turkey
- Social media
- LinkedIn, Facebook posts: 23 articles
- Design and publicity materials

- Biomedical catalog revision
- Biomedical introduction Flyer: 1 copy (English/Simplified Chinese/Japanese)
- New product Flyer: 3 copies (English/Simplified Chinese/Japanese)
- EARP series
- SoftARP Series
- ARP-W-G series

4. Research and Development Status

【Product R&D Achievements】: In 2024, a total of 104 new products were developed. Following the market trend of energy conservation and carbon reduction, ESG-related products and applications remain a key focus for everyone. Environmental monitoring products such as temperature and humidity sensors, leak detection, air quality monitors, infrared detection systems for distribution panels, along with environmental quality and factory safety solutions are becoming increasingly important. Coupled with ICP DAS's Energy Management System (EMS) promoted in recent years, which includes electric meters, meter concentrators, and IoTstar, customers can more easily select solutions based on their site requirements and scale. In response to ESG issues and regulatory requirements, businesses are moving from carbon awareness and control to carbon reduction, ultimately hoping to achieve "carbon removal" - that is, net zero, carbon neutrality, and climate neutrality.

【Industry Trends】

In the context where concepts of "IoT", "Industry 4.0", and "Industrial IoT" have deeply penetrated various industries, 2024 is also marked by the rise of AI, which has driven the flourishing development of semiconductor-related industries. The "rapid expansion of generative AI", "deep integration of AI and automation", and "AIoT applications in energy and environmental protection fields" remain central to ICP DAS's R&D direction, which continues to focus on "ESG", "AIoT" and "Smart Manufacturing". From the "perception layer" to the "application layer," various products are being successively launched. "Front-end intelligence," "reliable transmission," and "intelligent applications" are aimed at meeting market demands, with the additional flexibility of customized production services based on different customer specification requirements, satisfying customer standards.

ICP DAS's products evolved from the earliest PC-based DAQ Cards & Remote I/O, PACs, Fieldbus Converters & Gateways, and Industrial Communication, subsequently entering M2M and Indusoft (OPC UA) domains. The technological development of all products is now moving toward comprehensive integrated applications. These technologies include: data acquisition, control strategy algorithms, fieldbus converters, gateway communication technologies, connections between various devices, controllers and databases, leading to integration with Cloud Computing or Big Data. In other words, we are fully entering a 5C stage, where these 5Cs include

- DataCollection：PC-basedDAQCard,RemoteI/O
- Computing:PAC,MotionCard,WISE
- Control：PAC,Motion,WISE
- Communication：Fieldbus Converter&Gateway, Industry Communication
- Connection：Indusoft, OPC UA,SmartView,M2M,IoTstar

In response to market demands, ICP DAS has sequentially launched solutions such as "Industrial Internet of Things (IIoT Solution)," "Energy Management," "Smart Factory/Smart Manufacturing," "Building Automation," and "Smart Farming & Agriculture." Using the implementation experience of the "Smart Factory" at ICP DAS's Hukou headquarters, including HVAC, lighting control system, power monitoring system, temperature and humidity monitoring system, face recognition system, air quality monitoring system, and Indusoft integration technology, as learning examples for introducing "Industry 4.0." ICP DAS will focus more on the application and promotion of comprehensive solutions for IoT, Industry 4.0, Big Data, smart manufacturing, and smart factory digital transformation. In terms of energy management and carbon reduction, our solutions cover monitoring of energy conversion efficiency for solar and wind power generation, electrical safety of factory transformers, electricity usage information for factory utilities including refrigeration/air conditioning, lighting and equipment, machine operating status, equipment predictive diagnostics, and preventive maintenance. Through various exhibitions, seminars, and the PACTech quarterly, we introduce these solutions to our distributors and customers. We will strengthen our understanding of customers to meet their needs and propose suitable optimal solutions. By collaborating with partners across different industries to integrate industry knowledge, we serve customers in various sectors and create outstanding achievements together.

Sincerely,

Wishing you great success and prosperity

Chairman: Yeh, Nai-Ti Managerial Officer: Cheng, Shu-Fa Accounting manager: Cheng,Pi-Yu

【Attachment 2】

ICP DAS Co., Ltd.

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 Business Report, Financial Statements, and Earnings Distribution Proposal. The 2024 Financial Statements have been audited and a report has been issued by PwC Taiwan. The above-mentioned statements and reports have been reviewed and found to be correct by the Audit Committee. In accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review.

To:

2025 Annual General Meeting of Shareholders of ICP DAS Co., Ltd.

Convener of the Audit Committee

Shen, Yang-Bin

March 6, 2025

【Attachment 3】

Independent Auditors' Report

(2025)Financial Audit Report No. 24003898.

ICP DAS Co., Ltd.,

ICP DAS Co., Ltd. and subsidiaries (hereinafter referred to as "ICP DAS Group") have had their consolidated balance sheets as of December 31, 2024 and 2023, as well as the consolidated statements of comprehensive income, consolidated statements of changes in equity, consolidated statements of cash flows, and notes to the consolidated financial statements (including a summary of significant accounting policies) for the year ended December 31, 2024 and 2023, audited by our accountants.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of ICP DAS Group as of 2024 and December 31, 2023, and its consolidated financial performance and consolidated cash flows for the year ended December 31,2024 and 2023, in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretative Announcements endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

"Our conducted the audit in accordance with the Regulations Governing the Auditing and Certification of Financial Statements by Certified Public Accountants and generally accepted auditing standards in the Republic of China. The accountants' responsibilities under those standards will be further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section. The personnel of our firm subject to independence requirements have maintained independence from ICP DAS Co., Ltd. (ICP DAS Group) in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and have fulfilled their other ethical responsibilities as required by the Norm. The Accountant believes that sufficient and appropriate audit evidence has been obtained to provide a basis for the audit opinion.

Key audit matters refers to those which, in accordance with the professional judgment of the CPA, are of utmost importance for the Consolidated Financial Statements of ICP DAS Group's audit for 2024. These matters have been addressed in the process of auditing the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters of the Consolidated Financial Statements of ICP DAS Group for 2024 are listed as follows:

Inventory allowance for loss on decline in market value

Event Description

The accounting policies, significant accounting estimates and assumptions regarding inventory valuation, and the explanation of the accounting item for inventory loss allowance, please refer to Notes 4(11), 5(2), and 6(3) of the consolidated financial statements. As of December 31, 2024, the balances of inventories and allowance for inventory valuation losses of ICP DAS Group were NT$705,066 thousand and NT$199,944 thousand respectively.

ICP DAS Group is primarily engaged in the production and sales of industrial computer hardware, software, and peripherals. Since the market demand for industrial control, real-time monitoring, and automation products is diverse, ICP DAS Group needs to stock various types of products to meet the demand, resulting in a higher risk of inventory obsolescence. Moreover, as the assessment process often involves subjective judgments, it may lead to a high degree of uncertainty in accounting estimates. Therefore, the provision for inventory valuation of ICP DAS Group has been identified as one of the most critical audit matters for the current year.

Corresponding audit procedures

We have performed the following audit procedures for inventories exceeding a specific aging period and for individually identified obsolete inventories:

1. Based on our understanding of ICP DAS Group, we assessed the reasonableness of the policies and procedures adopted for the valuation of inventory allowances, including determining the extent of inventory obsolescence using historical information, and evaluating the reasonableness of the inventory allowance policies.
   Review its annual inventory plan and observe the annual inventory count and management status to assess the effectiveness of management's segregation and control of obsolete inventory.

2. Review its annual inventory plan and observe the annual inventory count and management status to assess the effectiveness of management's segregation and control of obsolete inventory.

3. Verify the accuracy of the inventory aging report and the information on inventory turnover, to ensure that the report information is consistent with the relevant policies.

4. Inspect and verify the accuracy of the calculation of inventory impairment losses, and assess the appropriateness of the allowance for impairment losses.

Parent company only financial statements

ICP DAS Group has prepared its 2024 and 2023 the parent company only financial statements, and the certified public accountant has issued an unqualified audit report, which is available for reference.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretative Announcements endorsed and issued into effect by the Financial Supervisory Commission, and for maintaining effective internal control relevant to the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the management is responsible for assessing ICP DAS Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate ICP DAS Group or to cease operations, or has no realistic alternative but to do so.

Those in charge with ICP DAS Group's governance (including the Audit Committee) are responsible for overseeing its financial reporting process.

The Responsibilities of Auditors for the Audit of Consolidated Financial Statements

The purpose of our audit of the consolidated financial statements is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance, but according to the auditing standards generally accepted in the Republic of China, the audit work performed cannot guarantee that all material misstatements in the consolidated financial statements will be detected. Misstatements can arise from fraud or error. An item is considered material if there is a reasonable possibility that its individual or aggregated amount, if misstated, would influence the economic decisions of users made on the basis of the consolidated financial statements.

When conducting the audit in accordance with the Statements of Auditing Standards of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. The CPA also performs the following tasks:

1. Identify and assess the risks of material misstatement of the consolidated financial statements due to fraud or error; design and implement appropriate responses to those assessed risks; and obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICP DAS Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ICP DAS Group's ability to continue as a going concern. When the auditor concludes that a material uncertainty exists, the auditor shall draw attention in the auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, modify the opinion on the consolidated financial statements. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause ICP DAS Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the related notes) and whether the consolidated financial statements appropriately represent the underlying transactions and events.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit, and for forming the audit opinion on the consolidated financial statements of the Group.

We communicated with the governance unit, among other matters, the planned scope and timing of the audit, as well as significant audit findings (including any significant deficiencies in internal control that were identified during the audit).

We also provided to the governing body a statement that the personnel of the firm to which they belong have complied with the ethical requirements regarding independence outlined in the Code of Professional Ethics for Certified Public Accountants in the Republic of China, and communicated with the governing body all relationships and other matters that may reasonably be thought to bear on their independence (including related safeguards).

From the communication with the management unit, the CPA decided on the key audit matters for the Consolidated Financial Statements of ICP DAS Group for 2024. We communicate these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PWC Taiwan

Wu, Wei-Hao

CPA

Cheng, Ya-Hui

Financial Supervisory Commission
Financial Supervisory Commission Securities Examination No. 1080323093

Former Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau,
Approval Verification Number: Financial Supervisory Commission Securities No. 0960072936

March 6, 2025

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

December 31, 2024 and 2023

Unit: NT$ thousand

			December 31, 2024		December 31, 2023	
	Assets	**Note**	**Amount**	**%**	**Amount**	**%**
	Current Assets					
1100	Cash and Cash Equivalents	6(1)	$ 153,434	9	$ 91,238	5
1150	Net Notes Receivable	6(2)	5,366	-	5,287	-
1170	Net Accounts Receivable	6(2)	130,904	8	91,101	5
1200	Other Receivables		314	-	39	-
130X	Inventories	6(3)	505,122	31	631,908	38
1410	Prepayments		10,892	1	7,753	1
11XX	**Total Current Assets**		806,032	49	827,326	49
	Non-Current Assets					
1517	Financial assets measured at fair value through other comprehensive income - Non-current	6(4)	8,105	1	16,307	1
1600	Property, Plant, and Equipment	6(5) and 8	713,419	44	731,094	44
1755	Right-of-use Asset	6(6)	31,958	2	33,327	2
1760	Net Investment Property	6(7)(8)	7,217	-	7,400	-
1780	Intangible assets		2,499	-	3,403	-
1840	Deferred Tax Assets	6(24)	53,129	3	43,378	3
1900	Other Non-Current Assets	6(9) and 7	15,276	1	15,379	1
15XX	**Total Non-Current Assets**		831,603	51	850,288	51
1XXX	**Total Assets**		$ 1,637,635	100	$ 1,677,614	100

(Continued on next page)

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

December 31, 2024 and 2023

Unit: NT$ thousand

	Liabilities and Equity	Note	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current Liabilities					
2100	Short-Term Debts	6(10)	$ 30,000	2	$ 120,000	7
2130	Contract liability - Current	6(18)	11,601	1	7,236	1
2170	Accounts payable		80,661	5	37,899	2
2200	Other Payables	6(11)	108,476	7	88,164	5
2230	Current Tax Liabilities	6(24)	25,027	1	31,435	2
2280	Lease Liabilities - Current	6(6)	3,088	-	3,811	-
2399	Other current liabilities - others		7,755	-	9,387	1
21XX	**Total current liabilities**		266,608	16	297,932	18
	Non-current liabilities					
2540	Long-Term Debts	6(12)	10,000	1	70,000	4
2570	Deferred income tax liabilities	6(24)	1,125	-	1,214	-
2580	Lease liabilities - Non-current	6(6)	2,098	-	2,063	-
2640	Net defined benefit liability — Non-current	6(13)	28,591	2	32,108	2
2670	Other non-current liabilities - others		485	-	641	-
25XX	**Total non-current liabilities**		42,299	3	106,026	6
2XXX	**Total liabilities**		308,907	19	403,958	24
	Equity attributable to owners of the parent company					
	Share capital	6(14)				
3110	Capital - common stock		639,657	39	639,657	38
	Capital surplus	6(15)				
3200	Capital surplus		68,630	4	68,630	4
	Retained earnings	6(16)				
3310	Legal surplus reserve		198,441	12	189,271	11
3320	Special surplus reserve		4,882	-	4,549	-
3350	Undistributed surplus		418,921	26	376,431	23
	Other equity interest	6(17)				
3400	Other equity interest		(1,803)	-	(4,882)	-
31XX	**Total equities attributable to owners of parent company**		1,328,728	81	1,273,656	76
3XXX	**Total Equity**		1,328,728	81	1,273,656	76
	Significant Commitments and Contingencies	9(2)				
3X2X	**Total Liabilities and Equity**		$ 1,637,635	100	$ 1,677,614	100

The attached note of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti Manager:Cheng, Shu-Fa Accounting Manager:Cheng, Pi-Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand (Except for earnings per share in NT$)

	Items	Note	2024 Amount	%	2023 Amount	%
4000	Operating revenue	6(18)	$ 1,070,791	100	$ 1,018,612	100
5000	Operating costs	6(3).(22) (23)	(505,931)	(47)	(485,723)	(47)
5900	Gross profit		564,860	53	532,889	53
	Operating expenses	6(22)(23) and 7				
6100	Selling expenses		(128,252)	(12)	(128,187)	(13)
6200	Administrative expenses		(106,354)	(10)	(104,276)	(10)
6300	Research and development expenses		(213,954)	(20)	(203,404)	(20)
6450	Expected credit impairment gains		1	-	58	-
6000	Total operating expenses		(448,559)	(42)	(435,809)	(43)
	Other income and net expenses and losses					
6500	Other income and net expenses and losses	6(8) (19)	1,985	-	2,348	-
6900	Operating income		118,286	11	99,428	10
	Non-operating revenue and expenses					
7100	Interest Revenue		884	-	837	-
7010	Other Revenue	6(20)	12,148	1	7,139	1
7020	Other Gains and Losses	6(21)	4,173	-	(571)	-
7050	Financial Costs	6. (10). (12)	(3,331)	-	(3,748)	(1)
7000	Total Non-Operating Revenue and Expenses		13,874	1	3,657	-
7900	**Net Profit Before Tax**		132,160	12	103,085	10
7950	Income Tax Expense	6(24)	(28,380)	(2)	(21,033)	(2)
8200	**Net Profit for the Period**		$ 103,780	10	$ 82,052	8
	Other comprehensive income (net)					
	Items that will not be reclassified to profit or loss					
8311	Remeasurements of defined benefit plan	6(13)	$ 2,080	-	$ 9,644	1
8316	Unrealized gains or losses on equity instrument investments measured at fair value through other comprehensive income	6(17)	9,741	1	1,579	-
8310	Total of items that will not be reclassified to profit or loss		11,821	1	11,223	1
	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign financial statements	6(17)	3,437	-	(1,912)	-
8360	Total items that may be reclassified subsequently to profit or loss		3,437	-	(1,912)	-
8300	**Other comprehensive income (net)**		$ 15,258	1	$ 9,311	1
8500	**Total comprehensive income for the current period**		$ 119,038	11	$ 91,363	9
	Net Income Attributable to:					
8610	Owner of the Parent Company		$ 103,780	10	$ 82,052	8
	Total comprehensive income attributable to:					
8710	Owner of the Parent Company		$ 119,038	11	$ 91,363	9
	Earnings per share	6(25)				
9750	Basic earnings per share attributable to owners of the parent company		$	1.62	$	1.28
9850	Net diluted earnings per share attributable to owners of the parent company		$	1.62	$	1.28

The attached note of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti Manager: Cheng, Shu-Fa Accounting manager: Cheng, Pi Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand

	Note	Equity attributable to owners of the parent company		Retained earnings			Other equity interest		
		Capital - common stock	Capital surplus- Issue premium	Legal surplus reserve	Special surplus reserve	Undistributed surplus	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total Equity
2023									
Balance as of January 1, 2023		$ 581,506	$ 68,630	$ 166,762	$ 7,396	$ 449,774	($ 7,827)	$ 3,278	$ 1,269,519
Net income in 2023		-	-	-	-	82,052	-	-	82,052
Other comprehensive income in 2023	6(4).(17)	-	-	-	-	9,644	(1,912)	1,579	9,311
Total comprehensive income in 2023		-	-	-	-	91,696	(1,912)	1,579	91,363
Allocation and distribution of surplus:	6(16)								
Legal surplus reserve		-	-	22,509	-	(22,509)	-	-	-
Special surplus reserve		-	-	-	(2,847)	2,847	-	-	-
Cash dividends		-	-	-	-	(87,226)	-	-	(87,226)
Stock dividends		58,151	-	-	-	(58,151)	-	-	-
Balance as of December 31, 2023		$ 639,657	$ 68,630	$ 189,271	$ 4,549	$ 376,431	($ 9,739)	$ 4,857	$ 1,273,656
2024									
Balance as of January 1, 2024		$ 639,657	$ 68,630	$ 189,271	$ 4,549	$ 376,431	($ 9,739)	$ 4,857	$ 1,273,656
Net income in 2024		-	-	-	-	103,780	-	-	103,780
Other comprehensive income in 2024	6(4).(17)	-	-	-	-	2,080	3,437	9,741	15,258
Total comprehensive income in 2024		-	-	-	-	105,860	3,437	9,741	119,038
Allocation and distribution of surplus:	6(16)								
Legal surplus reserve		-	-	9,170	-	(9,170)	-	-	-
Special surplus reserve		-	-	-	333	(333)	-	-	-
Cash dividends		-	-	-	-	(63,966)	-	-	(63,966)
Disposal of equity instruments at fair value through comprehensive income	6(4).(17)	-	-	-	-	10,099	-	(10,099)	-
Balance as of December 31, 2024		$ 639,657	$ 68,630	$ 198,441	$ 4,882	$ 418,921	($ 6,302)	$ 4,499	$ 1,328,728

The attached note of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti | Manager: Cheng, Shu-Fa | Accounting manager: Cheng, Pi-Yu

ICP DAS CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand

	Note	For the year ended December 31, 2024	For the year ended December 31, 2024
Cash flows from operating activities			
Current net profit before tax		$ 132,160	$ 103,085
Adjustment items			
Income and expense items			
Expected credit impairment gains	6(2)	(1)	(58)
Depreciation expenses (including right-of-use assets and investment properties)	6(22)	57,084	56,558
Various amortization	6(22)	1,604	1,298
Interest revenue		(884)	(837)
Interest expense		3,331	3,748
Changes in assets/liabilities relating to operating activities			
Net movement in assets relating to operating activities			
Notes receivable		(70)	1,987
Accounts receivable		(39,811)	(4,514)
Other Receivables		(275)	364
Inventories		126,786	3,634
Prepayments		(3,139)	3,446
Net movement in liabilities relating to operating activities			
Contract liability-Current		4,367	(782)
Accounts payable		42,762	(37,951)
Other Payables		14,077	(34,700)
Other current liabilities		(1,634)	6,581
Net defined benefit liability - Non-current		(917)	(2,019)
Cash inflow from operations		335,440	99,840
Interest charged		884	837
Interest paid		(3,331)	(3,748)
Income tax paid		(45,918)	(41,656)
Net cash inflows from operating activities		287,075	55,273
Cash flows from investing activities			
Acquisition of property, plant, and equipment	6(26)	(26,525)	(31,766)
Acquisition of intangible assets		(700)	(816)
Disposal of financial assets at fair value through other comprehensive income		17,853	-
Decrease (increase) in refundable deposits		(586)	305
Decrease (increase) in other non-current assets		665	(13,736)
Net cash outflow from investing activities		(9,293)	(46,013)
Cash flows from financing activities			
Repayment of lease liabilities	6(27)	(4,326)	(4,377)
Repayment of short-term debt		(290,000)	(630,000)
Raise short-term debt		200,000	680,000
Borrowing of long-term loans		-	100,000
Repayment of long-term loans		(60,000)	(62,000)
Decrease in deposits received	6(27)	(156)	(12)
Cash dividends	6(16)	(63,966)	(87,226)
Net cash outflow from financing activities		(218,448)	(3,615)
Adjustment in exchange rate		2,862	(1,585)
Increase in cash and cash equivalents for the current period		62,196	4,060
Beginning balance of cash and cash equivalents		91,238	87,178
Ending balance of cash and cash equivalents		$ 153,434	$ 91,238

The attached note of the consolidated financial statements are part of this consolidated financial report. Please refer to them together.

Chairman: Yeh, Nai-Ti Manager: Cheng, Shu-Fa Accounting manager: Cheng, Pi Yu

Independent Auditors' Report

(2025)Financial Audit Report No. 24003897.

ICP DAS Co., Ltd.,

The individual balance sheets of ICP DAS Co., Ltd. as of December 31, 2024 and 2023, and the individual statements of comprehensive income, individual statements of changes in equity, individual statements of cash flows for the periods from January 1 to December 31, 2024 and 2023, as well as the notes to the individual financial statements (including a summary of significant accounting policies), have been audited by this accountant.

In the opinion of this accountant, the aforementioned individual financial statements have been prepared in all material respects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and fairly present the individual financial position of ICP DAS Co., Ltd. as of December 31, 2024 and 2023, as well as its individual financial performance and individual cash flows for the periods from January 1 to December 31, 2024 and 2023.

"Our conducted the audit in accordance with the Regulations Governing the Auditing and Certification of Financial Statements by Certified Public Accountants and generally accepted auditing standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Statements section of our report. The personnel of our firm subject to independence requirements have maintained independence from Herngmen Technology Co., Ltd. (ICP DAS Group) in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and have fulfilled their other ethical responsibilities as required by the Norm. The Accountant believes that sufficient and appropriate audit evidence has been obtained to provide a basis for the audit opinion.

Key audit matters refer to those matters that, in our professional judgment, were of most significance in the audit of the 2024 the parent company only financial statements of ICP DAS Co., Ltd. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters for the 2024 the parent company only financial statements of Transcend Information, Inc. are as follows:

Inventory Allowance for Loss on Decline in Market Value

Event Description

The accounting policies, significant accounting estimates and assumptions regarding inventory valuation, and the explanation of the accounting item for inventory loss allowance, please refer to Notes 4(9), 5(2), and 6(3) of the individual financial statement. As of December 31, 2024, the balances of inventories and allowance for inventory valuation losses of ICP DAS Co., Ltd. were NT$681,554 thousand and NT$180,263 thousand respectively.

ICP DAS Co., Ltd. is primarily engaged in the production and sales of industrial computer hardware, software, and peripherals. Since the market demand for industrial control, real-time monitoring, and automation products is diverse, ICP DAS Co., Ltd. needs to stock various types of products to meet the demand, resulting in a higher risk of inventory obsolescence. Moreover, as the assessment process often involves subjective judgments, it may lead to a high degree of uncertainty in accounting estimates. Therefore, the provision for inventory valuation of ICP DAS Co., Ltd. has been identified as one of the most critical audit matters for the current year.

<u>Corresponding audit procedures</u>

We have performed the following audit procedures for inventories exceeding a specific aging period and for individually identified obsolete inventories:

1. Based on our understanding of ICP DAS Co., Ltd., we assessed the reasonableness of the policies and procedures adopted for the valuation of inventory allowances, including determining the extent of inventory obsolescence using historical information, and evaluating the reasonableness of the inventory allowance policies.

2. Review its annual inventory plan and observe the annual inventory count and management status to assess the effectiveness of management's segregation and control of obsolete inventory.

3. Verify the accuracy of the inventory aging report and the information on inventory turnover, to ensure that the report information is consistent with the relevant policies.

4. Inspect and verify the accuracy of the calculation of inventory impairment losses, and assess the appropriateness of the allowance for impairment losses.

Management's and Those Charged with Governance Responsibilities for the Individual Financial Statements

The responsibilities of management are to prepare the parent company only financial statements that present fairly in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and to maintain such internal control as management determines is necessary to enable the preparation of the parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the management is responsible for assessing ICP DAS Co., Ltd.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate ICP DAS Co., Ltd. or to cease operations, or has no realistic alternative but to do so.

The governance entities (including the Audit Committee) of ICP DAS Co., Ltd. are responsible for overseeing the financial reporting process.

The Responsibilities of Auditors for the Audit of Financial Statements

The purpose of our audit of the parent company only financial statements is to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance, however is not a guarantee that an audit conducted in accordance with the Republic of China Auditing Standards will always be able to detect material misstatements. Misstatements can arise from fraud or error. Materiality is considered to exist if an individual amount or aggregate of misstatements can reasonably be expected to influence the economic decisions made by users of the financial statements.

When conducting the audit in accordance with the Statements of Auditing Standards of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. The CPA also performs the following tasks:

1. Identify and assess the risks of material misstatement of the individual financial statement due to fraud or error; design and implement appropriate responses to those assessed risks; and obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICP DAS Co., Ltd. internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ICP DAS Co., Ltd. ability to continue as a going concern. If the CPA concludes that a material uncertainty exists, it is required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause ICP DAS Co., Ltd.to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements (including related notes), and whether the parent company only financial statements appropriately present the underlying transactions and events.

6. To obtain sufficient and appropriate audit evidence about the financial information of the entities or business activities within ICP DAS Co., Ltd. to express an opinion on the entity financial statements. The CPA is responsible for the direction, supervision and performance of the entity audit, and remain solely responsible for the audit opinion on the entity financial statements.

We communicated with the governance unit, among other matters, the planned scope and timing of the audit, as well as significant audit findings (including any significant deficiencies in internal control that were identified during the audit).

We also provided to the governing body a statement that the personnel of the firm to which they belong have complied with the ethical requirements regarding independence outlined in the Code of Professional Ethics for Certified Public Accountants in the Republic of China, and communicated with the governing body all relationships and other matters that may reasonably be thought to bear on their independence (including related safeguards).

From the matters communicated with those charged with governance, we determine the key audit matters in the audit of the parent company only financial statements of ICP DAS Co., Ltd. for 2024. We communicate these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PWC Taiwan

Wu, Wei-Hao

CPA

Cheng, Ya-Hui

Approved by Financial Supervisory Commission Financial Supervisory Commission Securities Examination No. 1080323093.

Former Financial Supervisory Commission, Executive Yuan, Securities and Futures Bureau, Approval Verification Number: Financial Supervisory Commission Securities No. 0960072936

March 6, 2025

Notice to Reader

For the convenience of readers, this report has been translated into English from the original Chinese version. The English version has not been audited or reviewed by independent auditors. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

ICP DAS CO., LTD.

PARENT COMPANY ONLY BALANCE SHEETS

December 31, 2024 and 2023

Unit: NT$ thousand

	Assets	Note	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current Assets					
1100	Cash and Cash Equivalents	6(1)	$ 107,368	6	$ 27,726	2
1150	Net Notes Receivable	6(2)	2,805	-	3,708	-
1170	Net Accounts Receivable	6(2)	126,823	8	84,152	5
1180	Net accounts receivable - related parties	6(2) and 7	2,737	-	7,381	1
130X	Inventories	6(3)	501,291	31	629,013	38
1410	Prepayments		10,060	1	7,120	-
11XX	**Total Current Assets**		751,084	46	759,100	46
	Non-Current Assets					
1517	Financial assets measured at fair value through other comprehensive income - Non-current	6(4)	8,105	1	16,307	1
1550	Investments accounted for using equity method	6.(5).	91,074	6	103,331	6
1600	Property, Plant, and Equipment	6(6) and 8	707,254	43	724,408	43
1780	Intangible assets		2,499	-	3,403	-
1840	Deferred Tax Assets	6(22)	53,129	3	43,378	3
1900	Other Non-Current Assets	6(8) and 7	14,659	1	14,783	1
15XX	**Total Non-Current Assets**		876,720	54	905,610	54
1XXX	**Total Assets**		$ 1,627,804	100	$ 1,664,710	100

(Continued on next page)

ICP DAS CO., LTD.

PARENT COMPANY ONLY BALANCE SHEETS

December 31, 2024 and 2023

Unit: NT$ thousand

	Liabilities and Equity	Note	December 31, 2024 Amount	%	December 31, 2023 Amount	%
	Current Liabilities					
2100	Short-Term Debts	6.(9).	$ 30,000	2	$ 120,000	7
2130	Contract liability - Current	6(17)	11,422	1	6,686	-
2170	Accounts payable		80,661	5	37,217	2
2200	Other Payables	6(10)	104,494	6	83,007	5
2230	Current Tax Liabilities	6(22)	25,027	2	31,435	2
2399	Other current liabilities - others		7,756	-	9,387	1
21XX	**Total current liabilities**		259,360	16	287,732	17
	Non-current liabilities					
2540	Long-Term Debts	6(11)	10,000	-	70,000	4
2570	Deferred income tax liabilities	6(22)	1,125	-	1,214	-
2640	Net defined benefit liability — Non-current	6(12)	28,591	2	32,108	2
25XX	**Total non-current liabilities**		39,716	2	103,322	6
2XXX	**Total liabilities**		299,076	18	391,054	23
	Equity					
	Share capital	6(13)				
3110	Capital - common stock		639,657	40	639,657	39
	Capital surplus	6(14)				
3200	Capital surplus		68,630	4	68,630	4
	Retained earnings	6(15)				
3310	Legal surplus reserve		198,441	12	189,271	11
3320	Special surplus reserve		4,882	-	4,549	-
3350	Undistributed surplus		418,921	26	376,431	23
	Other equity interest	6(16)				
3400	Other equity interest		(1,803)	-	(4,882)	-
3XXX	**Total Equity**		1,328,728	82	1,273,656	77
	Significant Commitments and Contingencies	9(2)				
3X2X	**Total Liabilities and Equity**		$ 1,627,804	100	$ 1,664,710	100

The notes to the parent company only financial statements are an integral part of these individual financial reports. Please refer to them together.

Chairman:Yeh, Nai-Ti Manager:Cheng, Shu-Fa Accounting Manager:Cheng, Pi-Yu

ICP DAS CO., LTD.

INDIVIDUAL STATEMENTS OF COMPREHENSIVE INCOME

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand (Except for earnings per share in NT$)

	Items	Note	2024 Amount	2024 %	2023 Amount	2023 %
4000	Operating revenue	6(17) And 7	$ 1,024,260	100	$ 946,131	100
5000	Operating costs	6(3)(22)(21)	(497,761)	(49)	(464,319)	(49)
5900	Gross profit		526,499	51	481,812	51
5910	Unrealized Profit on Sales		(18,255)	(2)	(19,618)	(2)
5920	Realized Profit on Sales		19,618	2	26,879	3
5950	Net operating gross profit		527,862	51	489,073	52
	Operating expenses	6(20)(21) and 7				
6100	Selling expenses		(87,743)	(8)	(87,490)	(9)
6200	Administrative expenses		(89,151)	(9)	(87,206)	(9)
6300	Research and development expenses		(213,954)	(21)	(203,404)	(22)
6450	Expected credit impairment gains		1	-	58	-
6000	Total operating expenses		(390,847)	(38)	(378,042)	(40)
6900	Operating income		137,015	13	111,031	12
	Non-operating revenue and expenses					
7100	Interest revenue		531	-	417	-
7010	Other Revenue	6(18) and 7	11,385	1	5,884	1
7020	Other Gains and Losses	6(19)	4,476	1	(182)	-
7050	Financial Costs		(3,331)	-	(3,748)	(1)
7070	Share of profit or loss of subsidiaries, associates and joint ventures accounted for using the equity method	6.(5).	(17,916)	(2)	(10,368)	(1)
7000	Total Non-Operating Revenue and Expenses		(4,855)	-	(7,997)	(1)
7900	**Net Profit Before Tax**		132,160	13	103,034	11
7950	Income Tax Expense	6(22)	(28,380)	(3)	(20,982)	(2)
8200	**Net Profit for the Period**		$ 103,780	10	$ 82,052	9
	Other comprehensive income (net)					
	Items that will not be reclassified to profit or loss					
8311	Remeasurements of defined benefit plan	6(12)	$ 2,080	-	$ 9,644	1
8316	Unrealized gains or losses on equity instrument investments measured at fair value through other comprehensive income	6(16)	9,741	1	1,579	-
8310	Total of items that will not be reclassified to profit or loss		11,821	1	11,223	1
	Items that may be reclassified subsequently to profit or loss					
8380	Share of profit or loss of subsidiaries, associates and joint ventures accounted for using the equity method	6(16)	3,437	1	(1,912)	-
8360	Total items that may be reclassified subsequently to profit or loss		3,437	1	(1,912)	-
8300	**Other comprehensive income (net)**		$ 15,258	2	$ 9,311	1
8500	**Total comprehensive income for the current period**		$ 119,038	12	$ 91,363	10
	Basic earnings per share	6.(23)				
9750	Total basic Earnings per Share		$	1.62	$	1.28
	Diluted earnings per share	6.(23)				
9850	Total diluted deficit per share		$	1.62	$	1.28

The notes to the parent company only financial statements are an integral part of these individual financial reports. Please refer to them together.

Chairman:Yeh, Nai-Ti Manager:Cheng, Shu-Fa Accounting manager:：Cheng, Pi Yu

ICP DAS CO., LTD.

PARENT COMPANY CHANGES IN EQUITY

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand

	Note	Capital - common stock	Capital surplus- Issue premium	Retained earnings: Legal surplus reserve	Retained earnings: Special surplus reserve	Retained earnings: Undistributed surplus	Other equity interest: Overseas Operating Entities translation of the financial statements Exchange difference	Other equity interest: Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total Equity
2023									
Balance as of January 1, 2023		$ 581,506	$ 68,630	$ 166,762	$ 7,396	$ 449,774	($ 7,827)	$ 3,278	$ 1,269,519
Net Income for the Year 2023		-	-	-	-	82,052	-	-	82,052
Other comprehensive income in 2023	6(4).(16)	-	-	-	-	9,644	(1,912)	1,579	9,311
Total comprehensive income in 2023		-	-	-	-	91,696	(1,912)	1,579	91,363
Appropriation and distribution of earnings	6(15)								
Legal surplus reserve		-	-	22,509	-	(22,509)	-	-	-
Special surplus reserve		-	-	-	(2,847)	2,847	-	-	-
Cash dividends		-	-	-	-	(87,226)	-	-	(87,226)
Stock dividends		58,151	-	-	-	(58,151)	-	-	-
Balance as of December 31, 2023		$ 639,657	$ 68,630	$ 189,271	$ 4,549	$ 376,431	($ 9,739)	$ 4,857	$ 1,273,656
2024									
Balance as of January 1, 2024		$ 639,657	$ 68,630	$ 189,271	$ 4,549	$ 376,431	($ 9,739)	$ 4,857	$ 1,273,656
Net Income for the Year 2024		-	-	-	-	103,780	-	-	103,780
Other comprehensive income in 2024	6(4).(16)	-	-	-	-	2,080	3,437	9,741	15,258
Total comprehensive income in 2024		-	-	-	-	105,860	3,437	9,741	119,038
Appropriation and distribution of earnings	6(15)								
Legal surplus reserve		-	-	9,170	-	(9,170)	-	-	-
Special surplus reserve		-	-	-	333	(333)	-	-	-
Cash dividends		-	-	-	-	(63,966)	-	-	(63,966)
Disposal of equity instruments at fair value through comprehensive income	6(4).(16)	-	-	-	-	10,099	-	(10,099)	-
Balance as of December 31, 2024		$ 639,657	$ 68,630	$ 198,441	$ 4,882	$ 418,921	($ 6,302)	$ 4,499	$ 1,328,728

The notes to the parent company only financial statements are an integral part of these individual financial reports. Please refer to them together.

Chairman:Yeh, Nai-Ti　　Manager: Cheng, Shu-Fa　　Accounting manager: Cheng,Pi-Yu

ICP DAS CO., LTD.

INDIVIDUAL STATEMENT OF CASH FLOWS

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand

	Note	For the year ended December 31, 2024	For the year ended December 31, 2023
Cash flows from operating activities			
Current net profit before tax		$ 132,160	$ 103,034
Adjustment items			
Income and expense items			
Expected credit impairment gains	12(2)	(1)	(58)
Depreciation expense	6(20)	49,779	48,981
Various amortization	6(20)	1,604	1,298
Share of profit or loss of subsidiaries accounted for using the equity method		17,916	10,368
Unrealized Gross Profit on Sales		(1,363)	(7,261)
Interest revenue		(531)	(417)
Interest expense		3,331	3,748
Changes in assets/liabilities relating to operating activities			
Net movement in assets relating to operating activities			
Notes receivable		912	488
Accounts receivable		(42,678)	(6,392)
Accounts receivable - related parties		4,644	2,135
Inventories		127,722	(7,440)
Prepayments		(2,940)	2,865
Net movement in liabilities relating to operating activities			
Contract liability-Current		4,736	(1,063)
Accounts payable		43,444	(37,048)
Other Payables		15,252	(33,532)
Other current liabilities		(1,631)	6,581
Net defined benefit liability - Non-current		(917)	(2,019)
Cash inflow from operations		351,439	84,268
Interest charged		531	417
Interest paid		(3,331)	(3,748)
Income tax paid		(45,918)	(41,605)
Net cash inflows from operating activities		302,721	39,332

(Continued on next page)

ICP DAS CO., LTD.

INDIVIDUAL STATEMENT OF CASH FLOWS

For the year ended December 31, 2024 and 2023

Unit: NT$ thousand

	Note	For the year ended December 31, 2024	For the year ended December 31, 2023
Cash flows from investing activities			
Disposal of financial assets at fair value through other comprehensive income		$ 17,853	$ -
Acquisition of property, plant and equipment	6(24)	(26,366)	(31,624)
Acquisition of intangible assets		(700)	(816)
Decrease (increase) in refundable deposits		(565)	294
Decrease (increase) in other non-current assets		665	(13,717)
Net cash outflow from investing activities		(9,113)	(45,863)
Cash flows from financing activities			
Raise short-term debt		200,000	680,000
Repayment of short-term debt		(290,000)	(630,000)
Borrowing of long-term loans		-	100,000
Repayment of long-term loans		(60,000)	(62,000)
Distribute cash dividends	6(25)	(63,966)	(87,226)
Net cash (outflow) inflow from financing activities		(213,966)	774
Increase (decrease) in cash and cash equivalents for the current period		79,642	(5,757)
Beginning balance of cash and cash equivalents		27,726	33,483
Ending balance of cash and cash equivalents		$ 107,368	$ 27,726

The notes to the parent company only financial statements are an integral part of these individual financial reports. Please refer to them together.

Chairman:Yeh, Nai-Ti Manager:Cheng, Shu-Fa Accounting manager:：Cheng, Pi Yu

【Attachment 4】

ICP DAS Co., Ltd.
Earnings Distribution Table
2024

Unit: NT$ (dollars)

Items		Amount	
		Subtotal	Total
①	Beginning Retained Earnings	302,963,039	
②	Add: Net Income After Tax for the Current Period	103,779,294	
③	Add: 2024 Retained Earnings Adjustments (Note 1)	12,178,624	
④	Less: Provision for legal surplus reserve (④=(②+③)*10%)	11,595,792	
⑤	Add: Special Reserve Reversal (Note 2)	3,079,412	
⑥	2024 Subtotal of Distributable Earnings (⑥=②+③-④+⑤)	107,441,538	
⑦	Accumulated Distributable Earnings as of the Current Year (⑦=①+⑥)		410,404,577
	2024 Earnings Distribution Items		
	Distribution of Shareholders' Dividends and Bonuses (Note 3)		
	Shareholders' Cash Dividends (NT$1.5 per share)	95,948,480	
⑧	Total Distribution Amount for the Current Year		95,948,480
⑨	Ending Undistributed Earnings (⑨=⑦-⑧)		314,456,097

Note 1 Adjustment to retained earnings due to actuarial gains and losses from the 2024 defined benefit plan, including the disposal of equity instruments measured at fair value through comprehensive income.

Note 2 The difference between the 2024 other equity deduction amount and the special reserve recorded in the books.

Note 3 The distribution of profits for this time is from the earnings of fiscal year 2024.

Chairman: Yeh, Nai-Ti Managerial Officer: Cheng, Shu-Fa Accounting manager: Cheng,Pi-Yu

【Attachment 5】

ICP DAS Co., Ltd.

Comparison Table of Articles Before and After the Amendment of the "Articles of Incorporation

Article	Before The Revision	After The Revision	Reason for Amendment
Article 19:	The Company shall allocate 3% to 12% of the current year's profit as employees' compensation and no more than 3% of the current year's profit as directors' remuneration. However, if the Company still had accumulated losses, it shall reserve the compensation amount in advance. The employees' compensation in the preceding paragraph may be distributed in the form of shares or cash, and the recipients may include employees of subordinate companies who meet certain conditions. The directors' remuneration in previous paragraph shall be distributed only in cash. The profit of the current year in Paragraph 1 refers to the profit before tax of the current year minus the employees' compensation and directors' remuneration. The distribution of employees' compensation and directors' remuneration shall be resolved by a majority of the directors present at a Board meeting attended by two-thirds or more of the total number of directors, and reported to the shareholders' meeting. If the Company makes a profit at the end of the year, it shall first pay taxes and make up for accumulated losses, then allocate 10% as legal reserve and provide or reverse special reserve in accordance with laws or regulations of the	The Company shall allocate 3% to 12% of the current year's profit as employees' compensation and no more than 3% of the current year's profit as directors' remuneration. However, if the Company still has accumulated losses, it shall reserve the compensation amount in advance. From the aforementioned E<u>mployees' compensation amount, no less than 10% shall be allocated as compensation for entry-level employees.</u> Employees' compensation may be distributed in the form of stock or cash, and the recipients may include employees of subsidiaries who meet certain conditions. The directors' remuneration in previous paragraph shall be distributed only in cash. The profit of the current year in Paragraph 1 refers to the profit before tax of the current year minus the employees' compensation and directors' remuneration. The distribution of employees' compensation and directors' remuneration shall be resolved by a majority of the directors present at a Board meeting attended by two-thirds or more of the total number of directors, and reported to the shareholders' meeting. If the Company makes a profit at the end of the year, it shall first pay taxes and make up for accumulated losses, then allocate 10% as legal	In response to amendments to the Securities and Exchange Act

Article	Before The Revision	After The Revision	Reason for Amendment
	competent authority. If there is any remaining profit, it shall be combined with the accumulated undistributed earnings as the cumulative distributable earnings. The Board of Directors shall prepare a distribution proposal and submit it to the shareholders' meeting for resolution.	reserve and provide or reverse special reserve in accordance with laws or regulations of the competent authority. If there is any remaining profit, it shall be combined with the accumulated undistributed earnings as the cumulative distributable earnings. The Board of Directors shall prepare a distribution proposal and submit it to the shareholders' meeting for resolution.	
Article 22	These Articles of Incorporation were established on July 27, 1993. The first amendment was made on March 27, 1997. The second amendment was made on December 16, 2002. The third amendment was made on December 27, 2002. The fourth amendment was made on September 24, 2003. The fifth amendment was made on September 20, 2005. The sixth amendment was made on December 6, 2005. The seventh amendment was made on June 28, 2007. The eighth amendment was made on June 13, 2008. The ninth amendment was made on June 16, 2009. The tenth amendment was made on June 18, 2010. The eleventh amendment was made on June 18, 2012. The twelfth amendment was made on June 22, 2015. The thirteenth amendment was made on June 13, 2016. The fourteenth amendment was	These Articles of Incorporation were established on July 27, 1993. The first amendment was made on March 27, 1997. The second amendment was made on December 16, 2002. The third amendment was made on December 27, 2002. The fourth amendment was made on September 24, 2003. The fifth amendment was made on September 20, 2005. The sixth amendment was made on December 6, 2005. The seventh amendment was made on June 28, 2007. The eighth amendment was made on June 13, 2008. The ninth amendment was made on June 16, 2009. The tenth amendment was made on June 18, 2010. The eleventh amendment was made on June 18, 2012. The twelfth amendment was made on June 22, 2015. The thirteenth amendment was made on June 13, 2016. The fourteenth amendment was	Addition of amendment number and date

Article	Before The Revision	After The Revision	Reason for Amendment
	made on June 12, 2020. The fifteenth amendment was made on June 14, 2022. The sixteenth amendment was made on June 9, 2023 The seventeenth amendment was made on June 13, 2024	made on June 12, 2020. The fifteenth amendment was made on June 14, 2022. The sixteenth amendment was made on June 9, 2023 The seventeenth amendment was made on June 13, 2024 <u>The eighteenth amendment was made on June 19, 2025.</u>	

【Attachment 6】

ICP DAS Co., Ltd.

Comparison Table of Articles Before and After the Amendment of the "Procedures for Acquisition or Disposal of Assets

Article	Before The Revision	After The Revision	Reason for Amendment
Table	Securities (traded on centralized securities exchanges or securities dealers' business premises) Authority for Approval Board of Directors: NT$20,000 thousand or above Chairman: NT$20,000 thousand (inclusive) or below Securities (not traded on centralized securities exchanges or securities dealers' business premises) Authority for Approval Board of Directors: NT$10,000 thousand or above Chairman: NT$10,000 thousand (inclusive) or below Real Estate, Equipment, or Right-of-Use Assets Authority for Approval Board of Directors: NT$50,000 thousand or above Acquisition or Disposal of Machinery and Equipment or Right-of-Use Assets for Business Use from Related or Non-related Parties Authority for Approval Board of Directors: NT$50,000 thousand or above	Securities (traded on centralized securities exchanges or securities dealers' business premises) Authority for Approval Board of Directors: Exceeding NT$100,000 thousand Chairman: NT$100,000 thousand (inclusive) or below Securities (not traded on centralized securities exchanges or securities dealers' business premises) Authority for Approval Board of Directors: Exceeding NT$50,000 thousand Chairman: NT$50,000 thousand (inclusive) or below Real Estate, Equipment, or Right-of-Use Assets Authority for Approval Board of Directors: Exceeding NT$50,000 thousand Acquisition or Disposal of Machinery and Equipment or Right-of-Use Assets for Business Use from Non-related Parties Authority for Approval Board of Directors: Exceeding NT$50,000 thousand	According to actual needs
Article 16	These Procedures were established on June 18, 2012. The First amendment was made on June 20, 2014. The second amendment was made on June 14, 2017. The third amendment was made on	These Procedures were established on June 18, 2012. The First amendment was made on June 20, 2014. The second amendment was made on June 14, 2017. The third amendment was made on	Addition of amendment number and date

Article	Before The Revision	After The Revision	Reason for Amendment
	June 3, 2019. The fourth amendment was made on June 14, 2022.	June 3, 2019. The fourth amendment was made on June 14, 2022. The fifth amendment was made on June 19, 2025.	